

24 October 2025

Dear Esteemed Investor,

PROPOSED MERGER OF THE J&T MONEY II FUND, A SUB-FUND OF J&T ADVANCED SOLUTIONS SICAV P.L.C. (SV 69) (THE “SCHEME”) INTO THE J&T CREDIT OPPORTUNITIES FUND, ALSO A SUB-FUND OF THE SCHEME.

Background

The board of directors (the “**Board**”) of J&T ADVANCED SOLUTIONS SICAV P.L.C., a public company with variable share capital, registered and incorporated under the laws of Malta, bearing company registration number SV 69, and having its registered office at Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034, Malta (the “**Scheme**”) believes that a merger of the J&T Money II Fund, a sub-fund of the Scheme (the “**Merging Fund**”) into the J&T Credit Opportunities Fund (the “**Receiving Fund**”), also a sub-fund of the Scheme (the “**Merger**”), shall be favourable to the Scheme and the underlying investors of the Merging Fund and the Receiving Fund.

The Board has identified the Receiving Fund as a comparable sub-fund to the Merging Fund as the Receiving Fund has similar investment policies to the Merging Fund. The Board believes that the Merger will improve value and operational efficiencies, and it will progressively reduce the total expense ratios in the best interests of the respective sub-funds’ investors.

Procedure of the Merger

Approvals

The Board has approved the draft terms of merger (the “**Terms of Merger**”), and the Malta Financial Services Authority (the “**MFSA**”) has issued its no objection to the Merger. A copy of the Terms of Merger is appended hereto and marked as “**Annex A**”.

The founder shareholders of the Scheme approved the Merger through an extraordinary general meeting held on 23 October 2025.

When the Merger will take effect

It is intended that the Merger shall take effect on 1 December 2025 (the “**Merger Date**”).

Consequence of the Merger

A valuation of the assets and liabilities of the Merging Fund and the Receiving Fund will be calculated as at 28 November 2025 or on such date as shall be determined by the Board after the Merger is approved by the MFSA, for the purposes of determining the share exchange ratio (the “**Share Exchange Ratio**”), which will be calculated on 1 December 2025 or on such date as shall be determined by the Board after the Merger is approved by the MFSA (the “**Exchange Ratio Date**”). Said valuation will take place in accordance with the memorandum and articles of association of the Scheme and the offering documentation of the Scheme, the Merging Fund and the Receiving Fund.

As a consequence of the Merger, the Receiving Fund shall acquire all the assets and liabilities of the Merging Fund, and, in consideration thereof, the investors of the Merging Fund shall be issued shares in the Receiving Fund as follows:

- (i) Holders of the Class A (Accumulation) Investor Shares (CZK) of the Merging Fund will be allotted Class B (Accumulation) Investor Shares (CZK) in the Receiving Fund;
- (ii) holders of the Class B (Accumulation) Investor Shares (EUR) of the Merging Fund will be allotted Class A (Accumulation) Investor Shares (EUR) in the Receiving Fund;
- (iii) holders of the Class D (Distribution) Investor Shares (CZK) of the Merging Fund will be allotted Class D (Distribution) Investor Shares (CZK) in the Receiving Fund;
- (iv) holders of the Class I (Accumulation) Investor Shares (CZK) of the Merging Fund will be allotted Class I (Accumulation) Investor Shares (CZK) in the Receiving Fund; and
- (v) holders of the Class C (Accumulation) Investor Shares (USD) of the Merging Fund will be allotted Class C (Accumulation) Investor Shares (USD) in the Receiving Fund.

The share exchange ratio in respect of: (a) the Merging Shares (as defined in the Terms of Merger), expressed in the relevant share class currency, will be determined by dividing the net asset value per share of the Merging Shares, calculated on the Exchange Ratio Date, by the net asset value of the Receiving Shares (as defined in the Terms of Merger), expressed in the relevant share class currency, as at the same date; and (b) the Class C (Accumulation) Investor Shares (USD) in the Merging Fund (expressed in the relevant share class currency) will be determined by dividing the net asset value per share of the Class C (Accumulation) Investor Shares (USD) in the Merging Fund, calculated on the Exchange Ratio Date, by the initial offering price of the New Shares (as defined in the Terms of Merger), expressed in the relevant share class currency, as set out in the fund particulars supplement of the Receiving Fund, as at the same date.

Investors' redemption rights

The Board does not expect the Merger to have a material impact on the existing investors of the Receiving Fund.

Notwithstanding the above, you are entitled to:

- (i) repurchase or redeem the shares which you currently hold in the Receiving Fund; or
- (ii) convert the shares which you currently hold in the Receiving Fund into shares in another fund with similar investment policies and managed by the Investment Manager.

Should you wish to exercise any of the rights as aforesaid, kindly send us a request, in a form appended hereto and marked as “**Annex B**”, during the period commencing from the date of this letter and ending on 21 November 2025 at 14:00 hours (CET). No redemption fees will be charged, save for any charges which may be retained to meet divestment costs.

In order to implement the procedures required for the Merger in an orderly and timely manner, the Board has decided that redemption or subscription requests of the Receiving Shares will not be accepted from 25 November 2025 until 28 November 2025. Consequently, any redemption or subscription requests can continue to be made until 21 November 2025 at 14:00 hours (CET). Any redemption or

subscription requests received thereafter until or on the Merger Date will be processed after the Merger, in accordance with the fund particulars supplement of the Receiving Fund (this being the dealing day falling on 9 December 2025). Please refer to “**Annex C**” for the updated fund particulars supplement of the Receiving Fund which has been approved in principle by the MFSA.

Similarities between Merging Fund and Receiving Fund

No material differences in investment policies and strategies

There are no material differences between the investment policies and strategies of the Merging Fund and the Receiving Fund. Both the Merging Fund and the Receiving Fund currently pursue fixed income strategies of relative similarity, which perpetuates the benefits of consolidating all assets in the Receiving Fund. Schedule 1 of the Terms of Merger (appended hereto in Annex A) sets out a comparison of the investment policies of both sub-funds.

Charges, fees and expenses

The charges, fees and expenses of both the Merging Fund and the Receiving Fund are identical, save that: (i) the investment management fee in relation to the Class I (Accumulation) Investor Shares of the Receiving Fund is higher than the investment management fee charged in relation to the Class I (Accumulation) Investor Shares of the Merging Fund; (ii) the investment management fee in relation to the Class D (Distribution) Investor Shares of the Receiving Fund is lower than the investment management fee charged in relation to the Class D (Distribution) Investor Shares of the Merging Fund; (iii) the depositary fee in relation to the Receiving Fund is higher than the current depositary fees charged to the Merging Fund; and (iv) the minimum administration fee in relation to the Receiving Fund is lower than the current minimum administration fee charged to the Merging Fund. Please refer to Schedule 1 of the Terms of Merger attached herewith which outlines a comparison of the charges, fees and expenses imposed by the Merging Fund and the Receiving Fund.

Valuation criteria and calculating the Share Exchange Ratio

Valuation criteria

KPMG, the Scheme’s auditor, has been entrusted to validate:

- (a) the criteria adopted for valuation of the assets and the liabilities on the Exchange Ratio Date; and
- (b) the calculation method of the exchange ratio as well as the actual exchange ratio determined at the Exchange Ratio Date.

(the “**Validation Report**”).

A copy of the Validation Report may be accessed on or around 1 December 2025 at the Scheme’s registered office, namely, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034, Malta. A copy of the Validation Report may also be requested via email at transferagency@ccfundservices.com or by telephone at +356 [2568 8688](tel:25688688).

Calculating the Share Exchange Ratio

Please refer to paragraph 6 of the Terms of Merger (appended hereto in Annex A) for details on the method established for calculating/confirming the Share Exchange Ratio.

The date for calculating/confirming the Share Exchange Ratio is 1 December 2025.

Accruals of the Merging Fund

Any accrued income and expenses of the Merging Fund as at the Merger Date, will be transferred to and acquired by the Receiving Fund on the Merger Date.

General

Other than as stated herein, there are no other expected material changes (nor dilution in performance expected) with respect to the Receiving Fund post-Merger.

Should you require further information in relation to the Merger, kindly contact the Administrator on the email address transferagency@ccfundsolutions.com.

Yours sincerely,



Name: Roman Hajda

Duly authorised

For and on behalf of

J&T ADVANCED SOLUTIONS SICAV P.L.C.

Annex A –Terms of Merger

MERGER

BETWEEN

J&T MONEY II FUND

(THE “MERGING FUND”)

AND

J&T CREDIT OPPORTUNITIES FUND

(THE “RECEIVING FUND”)

Date: 22 October 2025

These terms of merger (the “**Terms of Merger**”) are drawn up by J&T Advanced Solutions SICAV p.l.c. (SV 69) (the “**Scheme**”) on 22 October 2025 in relation to the merger of the J&T Money II Fund (the “**Merging Fund**”) into the J&T Credit Opportunities Fund (the “**Receiving Fund**”).

1. INTRODUCTION

- 1.1. Subject to any prior approval from the Malta Financial Services Authority (the “**MFSA**”) and corporate or other necessary approvals, the Merging Fund will be acquired by and absorbed into the Receiving Fund.
- 1.2. To this effect:
 - (a) The Merging Fund, on dissolution without going into liquidation, will transfer all of its assets and liabilities to the Receiving Fund;
 - (b) the Class A (Accumulation) Investor Shares, the Class B (Accumulation) Investor Shares, the Class D (Distribution) Investor Shares and the Class I (Accumulation) Investor Shares in the Merging Fund (the “**Merging Shares**”) will be exchanged for such classes of shares in the Receiving Fund as set out in paragraph 7.2(a) of these Terms of Merger (the “**Receiving Shares**”); and
 - (c) a new share class will be created in the Receiving Fund (the “**New Shares**”) to absorb the Class C (Accumulation) Investor Shares in the Merging Fund.
- 1.3. The Scheme, the Merging Fund and the Receiving Fund have been authorised as Alternative Investment Funds (AIFs) in Malta by the MFSA pursuant to the Investment Services Act (Chapter 370 of the Laws of Malta).
- 1.4. The Merging Fund launched on 1 March 2022 and the Receiving Fund launched on 23 December 2020. The effective launch date of the Receiving Shares and the New Shares shall correspond to the Effective Date (as defined below).

2. BACKGROUND AND RATIONALE OF THE MERGER

- 2.1. The board of directors of the Scheme (the “**Board**”) believes that a consolidation of the Merging Shares into the Receiving Shares, together with the consolidation of the Class C (Accumulation) Investor Shares in the Merging Fund into the New Shares, shall be favourable to the Scheme and the underlying investors of the Merging Fund and the Receiving Fund (the Merging Fund and the Receiving Fund shall hereinafter be referred to as the “**Merging Sub-Funds**”).
- 2.2. The Board believes that the Merger will improve value and operational efficiencies, and it will progressively reduce the total expense ratios in the best interests of the Merging Sub-Funds’ respective investors.
- 2.3. It is anticipated that, from a practical perspective, the Merger will have a minimal impact on the investors of the Merging Fund as such investors will receive shares in the same currency in a similar class of shares in the Receiving Fund, calculated in accordance with the share exchange ratio outlined in paragraph 6 below.

3. PROPOSED DATE OF MERGER

- 3.1. The Merging Sub-Funds expect the Merger to take place on 1 December 2025 (the “**Effective Date**”).
- 3.2. The Board shall have the power, as granted by the necessary corporate approvals, to establish a different date of merger. This, in turn, will be communicated to the MFSA and to the Scheme’s relevant investors.

4. THE EXPECTED IMPACT OF THE MERGER ON INVESTORS OF THE MERGING SUB-FUNDS

4.1. Expected Impact of the Merger on Investors of the Merging Fund

- (a) Subject to any prior corporate, regulatory or other necessary approvals, investors of the Merging Fund will become investors of the Receiving Fund on the Effective Date.
- (b) The Merger will be binding on all of the Merging Fund’s investors who have not exercised their right to request the redemption of the Merging Shares and/or the Class C (Accumulation) Investor Shares in the Merging Fund within the timeframe stipulated in paragraph 8 below. Any redemption requests will be executed in accordance with the terms of the memorandum and articles of association of the Scheme (“**M&As**”) and the Offering Document of the Scheme and Fund Particulars Supplements of the Merging Fund and Receiving Fund (collectively, the “**Offering Documents**”) and no redemption fees will be payable save for any charges which may be retained by the Merging Fund to meet divestment costs.
- (c) No subscription fee will be levied within the Receiving Fund as a result of the Merger.
- (d) The Merger may have tax repercussions for investors of the Merging Fund which may vary depending on the law and regulations of the country of residence, citizenship or domicile, or that of any intermediary through which the investment is made. In the event of doubt, advice should be sought from independent professional or financial tax advisors.
- (e) Schedule 1 to these Terms of Merger compares the key features of the Merging Sub-Funds as set out in their respective offering documents.

4.2. Expected Impact of the Merger on the Investors of the Receiving Fund

- (a) The Board does not expect the Merger to have a material impact on the existing investors of the Receiving Fund.
- (b) Notwithstanding the above, investors of the Receiving Fund may make a request, without incurring any charges (other than those retained to meet divestment costs), for the repurchase or redemption of their investor shares in the Receiving Fund prior to the Merger.

5. VALUATION CRITERIA FOR THE ASSETS AND LIABILITIES AS AT THE DATE OF CALCULATION OF THE EXCHANGE RATIO

- 5.1. The valuation of the assets and liabilities of the Merging Sub-Funds will be calculated as at 28 November 2025, as set out in paragraph 7.4 below, in accordance with the M&As and the Offering Documents. The date of calculation of the share exchange ratio shall be 1 December 2025 or on such date as shall be determined by the Board after the Merger is approved by the MFSA (the “**Exchange Ratio Date**”).
- 5.2. The Scheme’s auditor (KPMG) will be entrusted to validate:
- (a) the criteria adopted for the valuation of assets and liabilities on the Exchange Ratio Date; and
 - (b) the calculation method of the exchange ratio and the actual exchange ratio determined on the Exchange Ratio Date.
- 5.3. The MFSA as well as investors of the Merging Sub-Funds shall have free access to a copy of the report prepared by the Scheme’s auditor, on or around 1 December 2025 at the Scheme’s registered office, namely, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034, Malta.

6. CALCULATING THE EXCHANGE RATIO

- 6.1. The share exchange ratio in respect of: (a) the Merging Shares (expressed in the relevant share class currency) will be determined by dividing the net asset value per share of the Merging Shares, calculated on the Exchange Ratio Date, by the net asset value of the Receiving Shares (expressed in the relevant share class currency) as at the same date; and (b) the Class C (Accumulation) Investor Shares in the Merging Fund (expressed in the relevant share class currency) will be determined by dividing the net asset value per share of the Class C (Accumulation) Investor Shares in the Merging Fund, calculated on the Exchange Ratio Date, by the initial offering price of the New Shares (expressed in the relevant share class currency), as set out in the fund particulars supplement of the Receiving Fund, as at the same date.
- 6.2. The administrator of the Scheme, namely CC Fund Services (Malta) Limited, a company registered under the laws of Malta with company registration number C 45733 and registered office situated at 1, Ewropa Business Centre, Triq Dun Karm, Birkirkara, BKR 9034, Malta, will be responsible for: (i) calculating the share exchange ratio in respect of the Merging Shares and the Class C (Accumulation) Investor Shares in the Merging Fund; and (ii) allocating the Receiving Shares and the New Shares (where applicable) to the investors of the Merging Fund.
- 6.3. As set out above, the Scheme’s auditor has been entrusted to validate the calculation method of the exchange ratio and the actual share exchange ratio as at the Exchange Ratio Date.

7. RULES APPLICABLE TO THE TRANSFER OF ASSETS AND THE EXCHANGE OF SHARES

- 7.1. Pursuant to prior corporate, regulatory or other necessary approvals, the Merger will be finalised through: (i) the transfer of the Merging Fund's assets and liabilities to the Receiving Fund; (ii) the Merging Shares will be automatically exchanged, without charge, for newly issued Receiving Shares on the basis of the share exchange ratio; and (iii) the New Shares will be issued to holders of the Class C (Accumulation) Investor Shares in the Merging Fund.
- 7.2. On the Effective Date, the Merger will be implemented in the following manner:
- (a) Investors of the Merging Fund will be issued, in exchange for their Merging Shares, such number of Receiving Shares which will be equivalent to the number of Merging Shares held by them multiplied by the share exchange ratio calculated on the Exchange Ratio Date. The Merging Fund's investors will accordingly become holders of investor shares of the Receiving Fund as follows:
 - The Class A (Accumulation) Investor Shares (CZK) of the Merging Fund will be exchanged for newly issued Class B (Accumulation) Investor Shares (CZK) of the Receiving Fund;
 - the Class B (Accumulation) Investor Shares (EUR) of the Merging Fund will be exchanged for newly issued Class A (Accumulation) Investor Shares (EUR) of the Receiving Fund;
 - the Class D (Distribution) Investor Shares (CZK) of the Merging Fund will be exchanged for newly issued Class D (Distribution) Investor Shares (CZK) of the Receiving Fund;
 - the Class I (Accumulation) Investor Shares (CZK) of the Merging Fund will be exchanged for newly issued Class I (Accumulation) Investor Shares (CZK) of the Receiving Fund; and
 - (b) holders of the Class C (Accumulation) Investor Shares in the Merging Fund will be issued, in exchange for their investor shares in the Class C (Accumulation) Investor Shares in the Merging Fund, such number of New Shares which will be equivalent to the number of Class C (Accumulation) Investor Shares held by them in the Merging Fund multiplied by the share exchange ratio calculated on the Exchange Ratio Date;
 - (c) the assets and liabilities of the Merging Fund shall be transferred to the Receiving Fund; and
 - (d) the Merging Fund shall cease to exist.
- 7.3. In the event that the share exchange ratio does not lead to the full issuance of Receiving Shares or New Shares (as applicable), the Merging Fund's investors will receive fractions of Receiving Shares or New Shares (as applicable) up to four (4) decimal places in the Receiving Fund.
- 7.4. The total value of the Receiving Shares received by the Merging Fund's investors will correspond to the total value of their Merging Shares as at 28 November 2025, this being the day on which the valuation of the assets and liabilities of the Merging Sub-Funds and the net asset value per share of the Merging Shares and the Receiving Shares will be determined. The total value of the

New Shares received by the Merging Fund's investors will correspond to the total value of their Class C (Accumulation) Investor Shares in the Merging Fund as at 28 November 2025, this being the day on which the valuation of the assets and liabilities of the Merging Sub-Funds and the net asset value per share of the Class C (Accumulation) Investor Shares in the Merging Fund will be determined.

- 7.5. The Merging Fund's investors will acquire rights as holders of investor shares of the Receiving Fund as at the Effective Date.
- 7.6. Dealing in the Receiving Shares will re-open on, and dealing in the New Shares will open on, 2 December 2025, and investors will be able to submit subscription and redemption requests as from this date in line with the Receiving Fund's offering supplement. In terms of paragraph 9.1 below, the next dealing date after the Merger in the Receiving Fund will be 9 December 2025.
- 7.7. Notice will be sent to the Merging Fund's investors two working days after the Effective Date to inform them of the number of Receiving Shares and New Shares (as applicable) that have been issued to them pursuant to the Merger.

8. NOTICE TO INVESTORS OF THE MERGING SUB-FUNDS

- 8.1. Prior to the Merger, the Merging Fund's investors may request, without any charge (save for any costs which may be retained by the Merging Fund and/or the Receiving Fund, as applicable to meet divestment costs):
 - (i) the repurchase or redemption of their shares; or
 - (ii) to convert their shares into shares in another fund with similar investment policies and managed by the same investment manager.

This right becomes effective from the moment that the investors have been informed of the Merger and shall cease to exist on 21 November 2025 at 14:00 hours (CET).

9. SUSPENSION IN DEALINGS

- 9.1. In order to implement the procedures required for the Merger in an orderly and timely manner, the Board has decided that redemption or subscription requests from investors of the Merging Sub-Funds will not be accepted from 25 November 2025 until 28 November 2025. Consequently, any redemption or subscription requests can continue to be made until 21 November 2025 at 14:00 hours (CET). Any redemption or subscription requests received thereafter until or on the Effective Date will in all cases be deemed to apply to the Receiving Shares and/or the New Shares and will be processed in the Receiving Fund, after the Merger, in accordance with the offering particulars supplement of the Receiving Fund (this being the dealing day falling on 9 December 2025).

The Board has duly approved these Terms of Merger on 22 October 2025 on behalf of the Merging Sub-Funds.

SIGNATURE PAGE



Name: Roman Hajda

Duly authorised for and on behalf of
J&T Advanced Solutions SICAV p.l.c.
for and in respect of
J&T Money II Fund and
J&T Credit Opportunities Fund

Schedule 1

	Merging Fund	Receiving Fund
Regulatory Authority	Malta Financial Services Authority	Malta Financial Services Authority
Investment Manager	J&T INVESTIČNÍ SPOLEČNOST, A.S.	J&T INVESTIČNÍ SPOLEČNOST, A.S.
Depository	Swissquote Financial Services (Malta) Limited	Swissquote Financial Services (Malta) Limited
Sub-custodian	Komerční Banka, a.s.	Komerční Banka, a.s.
Administrator	CC Fund Services (Malta) Limited	CC Fund Services (Malta) Limited
Investment Advisor	None	None
Auditors	KPMG	KPMG
Investment Objectives and Investment Policies	<u>Investment Objectives:</u> The investment objectives of the Merging Fund are to achieve long term capital appreciation of its investments by investing in corporate bonds, both investment and non-investment grade, with the average credit rating expected to be at the higher end of non-investment grade. The Merging Fund may also invest in convertible bonds, promissory notes, repos and collective investment schemes. These instruments and securities may be issued by or entered into with various entities in various sectors and in different geographical locations subject to the investment restrictions in the Offering Documents. The appreciation of its investments is expected to exceed 3% per annum. Potential Investors in the Merging Fund should also refer to the general principles applicable to each Sub-Fund of the Scheme which appear under the heading	<u>Investment Objectives:</u> The investment objectives of the Receiving Fund are to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, and, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third-party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions in the Offering Documents. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.

	‘Investment Objectives, Policies and Restrictions’ in the Offering Document. The Investment Manager currently does not apply any Environmental, Social and Governance Criteria (ESG criteria) for the Scheme or any of its Sub-Funds. As a result, the Scheme does not apply negative screening to exclude specific sectors or companies based on ESG criteria. The Merging Fund does not aim to achieve long-term capital growth integrating an ESG approach. But this situation may change depending on the regulatory and legal framework. In this case this Prospectus will be updated. <u>Investment Policies:</u> The Investment Manager will seek to achieve the investment objective of the Merging Fund by investing in the following instruments subject to the conditions set out in the Investment Restrictions as explained in the ‘Principle Features of Offer’ sections of the Fund Particulars Supplement: (i) corporate bonds, both investment and non-investment grade, with the average credit rating expected to be at the higher end of non-investment grade. The assets of the Merging Fund can also be invested in: (ii) Convertible bonds, (iii) Regulated Collective Investment Schemes, (iv) Promissory notes, (v) Repos for various asset classes, especially equities and bonds and whether fully or partly collateralised, and (vi) Deposits.	Potential Investors in the Receiving Fund should also refer to the general principles applicable to each Sub-Fund of the Scheme which appear under the heading ‘Investment Objectives, Policies and Restrictions’ in the Offering Document. The Investment Manager currently does not apply any ESG criteria for the Scheme or any of its Sub-Funds. As a result, the Scheme does not apply negative screening to exclude specific sectors or companies based on ESG criteria. The Receiving Fund does not aim to achieve long-term capital growth integrating an ESG approach. But this situation may change depending on the regulatory and legal framework. In that case the Fund Particulars Supplement will be updated. <u>Investment Policies:</u> The Manager will seek to achieve the investment objective of the Receiving Fund by primarily investing in the following instruments, subject to the Investment Restrictions as detailed in the Fund Particulars Supplement: • corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The assets of the Receiving Fund can also be invested in the following instruments, subject to the Investment Restrictions as detailed in the relevant section set out in the Fund Particulars Supplement: • Government Bonds; • Repos for various asset classes; • Convertible bonds; • Promissory Notes, and • Regulated Collective Investment Schemes investing in, amongst
--	--	--

	Bonds purchased as part of the portfolio of the Merging Fund shall be listed on regulated market. When investing in secured or unsecured promissory notes the Manager will aim to achieve its investment objective by focusing on companies that have the ability to generate sustainable cash flows and return sustainable interest payments to the Merging Fund. When investing in repos the Manager will maintain a preference for at least partly collateralized repos with various counterparties irrespective of the rating of the counterparty. When investing in other collective investment schemes managed by the Merging Fund's Manager (or by an associated or related company) any applicable subscription or redemption charges will be waived. Additionally, for the purposes of efficient portfolio management and hedging purposes, the Merging Fund may enter into transactions (including without limitation, financial future and option contracts, forward currency transactions, interest rate and currency swaps and stock lending activities), which are economically appropriate to the reduction of risk or costs (whether in income or capital terms) and to hedge currency risks. Potential Investors in the Merging Fund are also referred to the general principles applicable to each Sub-Fund of the Company which appear under the heading 'Investment Objectives, Policies and Restrictions' in the Offering Document.	others, bonds, money market investments and third-party promissory notes. Additionally, for the purposes of efficient portfolio management and hedging purposes, the Receiving Fund may enter into transactions (including without limitation, financial futures and option contracts, forward currency transactions, interest rate and currency swaps and stock lending activities), which are economically appropriate to the reduction of risk or costs (whether in income or capital terms) and to hedge currency risks. Potential Investors in the Receiving Fund are also referred to the general principles applicable to each Sub-Fund of the Scheme which appear under the heading 'Investment Objectives, Policies and Restrictions' in the Offering Document.
Voting Rights	In terms of the M&As, voting rights are held by the holders of the Founder Shares and the Investor Shares do not carry any voting rights.	In terms of the M&As, voting rights are held by the holders of the Founder Shares and the Investor Shares do not carry any voting rights.

SSRI (Synthetic Risk and Reward Indicator)	2	3
Reference currency	CZK	EUR
Share Class(es)	• Class A (Accumulation) Investor Shares • Class B (Accumulation) Investor Shares • Class C (Accumulation) Investor Shares • Class D (Distribution) Investor Shares • Class I (Accumulation) Investor Shares	• Class A (Accumulation) Investor Shares • Class B (Accumulation) Investor Shares • Class C (Accumulation) Investor Shares • Class D (Distribution) Investor Shares • Class I (Accumulation) Investor Shares
Base Currency of Share Class(es)	• Class A (Accumulation) Investor Shares – CZK • Class B (Accumulation) Investor Shares – EUR • Class C (Accumulation) Investor Shares – USD • Class D (Distribution) Investor Shares – CZK • Class I (Accumulation) Investor Shares – CZK	• Class A (Accumulation) Investor Shares - EUR • Class B (Accumulation) Investor Shares – CZK • Class C (Accumulation) Investor Shares – USD • Class D (Distribution) Investor Shares- CZK • Class I (Accumulation) Investor Shares - CZK
ISIN	• Class A (Accumulation) Investor Shares – MT7000008959 • Class B (Accumulation) Investor Shares – MT7000008967 • Class C (Accumulation) Investor Shares – MT7000008975 • Class D (Distribution) Investor Shares – MT7000021523 • Class I (Accumulation) Investor Shares – MT7000033577	• Class A (Accumulation) Investor Shares – MT7000006979 • Class B (Accumulation) Investor Shares – MT7000006987 • Class D (Distribution) Investor Shares- MT7000034013 • Class I (Accumulation) Investor Shares - MT7000034021 The ISIN for the Class C (Accumulation) Investor Shares will be obtained prior to the Effective Date.
Dealing Day	The first and fourth Business Day of each calendar week, generally the Monday and the Thursday of each week, and such other	The first Business Day of every week and/or such other day or days as the

	day or days as the Directors may from time to time determine.	directors of the Scheme may from time to time determine.
Subscription Notice Deadline	By 2 p.m. CET of the relevant Dealing Cut-off day.	By 2 p.m. CET of the relevant Dealing Cut-off day.
Subscription Fee	None.	None.
Redemption Fee	None.	None.
Redemption Notice Deadline	By 2 p.m. CET of the relevant Dealing Cut-off day.	By 2 p.m. CET of the relevant Dealing Cut-off day.
Valuation Day	The Business Day preceding a Dealing Day but exceptionally may also be another appropriate Business Day before a Dealing Day, being the day when the closing prices will be taken for use in the calculation of the NAV on the Dealing Day.	The Business Day preceding a Dealing Day, but exceptionally may also be another appropriate Business Day before a Dealing Day, being the day when the closing prices will be taken for use in the calculation of the NAV on the Dealing Day.
Minimum Initial Investment	The minimum initial lump sum investment is the equivalent of CZK 300 in any accepted currency for share classes A and D, EUR 10 for share classes B and E, USD 10 for share classes C and F, and the equivalent of CZK 5,000,000 in any accepted currency for share class I.	The minimum initial lump sum investment for Share Class A is the equivalent of EUR 10 in any accepted currency. The minimum initial lump sum investment for Share Classes B and D is the equivalent of CZK 300 in any accepted currency. The minimum initial lump sum for Share Class I is the equivalent of CZK 1,000,000 in any accepted currency. The minimum initial lump sum investment for the Share Class C is the equivalent of USD 10 in any accepted currency.

Minimum Additional Investment	Additional investments are subject to a minimum of CZK 300 or its equivalent in any accepted currency for share classes A, D and I, EUR 10 for share classes B and E, USD 10 for share classes C and F.	Additional investments in respect of the Share Class A are subject to a minimum of EUR 10 or its equivalent in any accepted currency. Additional investments in respect of the Share Classes B, D and I are subject to a minimum of CZK 300 or its equivalent in any accepted currency and additional investments in respect of the Share Class C are subject to a minimum of USD 10 or its equivalent in any accepted currency.
Minimum Holding Amount	• Class A (Accumulation) Investor Shares – CZK 300. • Class B (Accumulation) Investor Shares – EUR 10. • Class C (Accumulation) Investor Shares – USD 10. • Class D (Distribution) Investor Shares – CZK 300. • Class I (Accumulation) Investor Shares – CZK 5,000,000.	• Class A (Accumulation) Investor Shares: EUR 10. • Class B (Accumulation) Investor Shares: CZK 300. • Class C (Accumulation) Investor Shares – USD 10. • Class D (Distribution) Investor Shares: CZK 300. • Class I (Accumulation) Investor Shares: CZK 1,000,000.
Investment Management Fee	<u>In respect of the Class A (Accumulation), Class B (Accumulation), Class C (Accumulation) and Class D (Distribution) Investor Shares</u> 1% per annum calculated on the NAV on each Valuation Day and payable to the Investment Manager quarterly in arrears within ten (10) business days from the last Dealing Day of the last month of the quarter. <u>In respect of the Class I (Accumulation) Investor Shares</u> 0.5% per annum calculated on the NAV on each Valuation Day and payable to the Investment Manager quarterly in arrears within ten (10) business days from the last Dealing Day of the last month of the quarter.	<u>In respect of the Class A (Accumulation), the Class B (Accumulation) and the Class C (Accumulation) Investor Shares</u> • a fixed management fee of 1.0 % per annum of the NAV of the Sub-Fund attributable to the EUR Class A Shares. All fees shall accrue on Valuation Day and shall be payable quarterly in arrears within ten (10) business days from the last Dealing Day of the last month of the quarter. • a fixed management fee of 1.0 % per annum of the NAV of the Sub-Fund attributable to the CZK Class B Shares. All fees shall accrue on Valuation Day and shall be payable quarterly in arrears within ten (10) business Days from the last Dealing Day of the last month of the quarter.

		• a fixed management fee of 1.0% per annum of the NAV of the Sub-Fund attributable to the USD Class C Shares. <u>In respect of the Class D (Distribution) Investor Shares and Class I (Accumulation) Investor Shares</u> • a fixed management fee of 0.75 % per annum of the NAV of the Sub-Fund attributable to the EUR Class D Shares. • a fixed management fee of 0.75 % per annum of the NAV of the Sub-Fund attributable to the EUR Class I Shares.								
Depository Fee	The Depository shall receive fees on the basis of the NAV of the Merging Fund. A safe custody charge expressed either in fixed amount or in basis points per annum, will be charged on a monthly basis on the average value of the portfolio during that month. <table><tr><th>Fee</th><th>Gross Asset Value</th></tr><tr><td>0.085%</td><td>Minimum EUR 1,000 per month</td></tr></table>	Fee	Gross Asset Value	0.085%	Minimum EUR 1,000 per month	The Depository shall receive fees for safekeeping expressed either in fixed amount or in basis points per annum. Such fee shall be based on the Gross Asset Value of the Receiving Fund and shall be payable monthly in arrears. The table below indicates this fee: <table><tr><th>Fee</th><th>Gross Asset Value</th></tr><tr><td>0.10%</td><td>Minimum EUR 1,000 per month</td></tr></table> Such fee is exclusive of out-of-pocket expenses, RVP/DVP, Settlement Fees, Sub-Custodian Fees and third party fees, which will be paid by and out of the assets of the Sub-Fund.	Fee	Gross Asset Value	0.10%	Minimum EUR 1,000 per month
Fee	Gross Asset Value									
0.085%	Minimum EUR 1,000 per month									
Fee	Gross Asset Value									
0.10%	Minimum EUR 1,000 per month									
Sub-Custodian Fee	The Sub-Custodian shall receive fees on the basis of NAV of the Merging Fund. A safe custody charge expressed either in fixed amount or in basis points per annum, will be charged on a monthly basis on the average value of the portfolio during that month. The table below indicates this charge per country and investment type:	The Sub-Custodian shall receive fees on the basis of NAV of the Receiving Fund. A safe custody charge expressed either in fixed amount or in basis points per annum, will be charged on a monthly basis on the average value of the portfolio during that month. The table below indicates this charge per country and investment type:								

	<table><tr><td>Safekeeping fees:</td><td></td></tr><tr><td>Fixed Income, Equities - Czech Republic</td><td>1,5 bps p.a.+Czech Central Depository Costs external costs</td></tr><tr><td>Fixed Income (excluding Czech Republic)</td><td>from 3 bps p.a. to 20 bps p.a.</td></tr><tr><td>Eurobonds</td><td>3 bps p.a.</td></tr><tr><td>Bonds (excluding Eurobonds)</td><td>up to 70 bps p.a.</td></tr><tr><td>Equities (excluding Czech Republic)</td><td>from 8 bps p.a. to 20 bps p.a.</td></tr></table>	Safekeeping fees:		Fixed Income, Equities - Czech Republic	1,5 bps p.a.+Czech Central Depository Costs external costs	Fixed Income (excluding Czech Republic)	from 3 bps p.a. to 20 bps p.a.	Eurobonds	3 bps p.a.	Bonds (excluding Eurobonds)	up to 70 bps p.a.	Equities (excluding Czech Republic)	from 8 bps p.a. to 20 bps p.a.	<table><tr><td>Safekeeping fees:</td><td></td></tr><tr><td>Fixed Income, Equities - Czech Republic</td><td>1,5 bps p.a.+Czech Central Depository Costs</td></tr><tr><td>Fixed Income (excluding Czech Republic)</td><td>from 3 bps p.a. to 20 bps p.a.</td></tr><tr><td>Eurobonds</td><td>3 bps p.a.</td></tr><tr><td>Bonds (excluding Eurobonds)</td><td>up to 70 bps p.a.</td></tr><tr><td>Equities (excluding Czech Republic)</td><td>from 8 bps p.a. to 20 bps p.a.</td></tr></table>	Safekeeping fees:		Fixed Income, Equities - Czech Republic	1,5 bps p.a.+Czech Central Depository Costs	Fixed Income (excluding Czech Republic)	from 3 bps p.a. to 20 bps p.a.	Eurobonds	3 bps p.a.	Bonds (excluding Eurobonds)	up to 70 bps p.a.	Equities (excluding Czech Republic)	from 8 bps p.a. to 20 bps p.a.				
	Safekeeping fees:																													
	Fixed Income, Equities - Czech Republic	1,5 bps p.a.+Czech Central Depository Costs external costs																												
	Fixed Income (excluding Czech Republic)	from 3 bps p.a. to 20 bps p.a.																												
	Eurobonds	3 bps p.a.																												
	Bonds (excluding Eurobonds)	up to 70 bps p.a.																												
	Equities (excluding Czech Republic)	from 8 bps p.a. to 20 bps p.a.																												
	Safekeeping fees:																													
	Fixed Income, Equities - Czech Republic	1,5 bps p.a.+Czech Central Depository Costs																												
	Fixed Income (excluding Czech Republic)	from 3 bps p.a. to 20 bps p.a.																												
	Eurobonds	3 bps p.a.																												
	Bonds (excluding Eurobonds)	up to 70 bps p.a.																												
	Equities (excluding Czech Republic)	from 8 bps p.a. to 20 bps p.a.																												
	<table><tr><td>Transaction fees:</td><td></td></tr><tr><td>Fixed income, Equities - Czech Republic</td><td>500 CZK</td></tr><tr><td>Fixed Income (excluding Czech Republic)</td><td>from 800 CZK to 2000 CZK</td></tr><tr><td>Eurobonds</td><td>800 CZK</td></tr><tr><td>Bonds (excluding Eurobonds)</td><td>up to 200 EUR</td></tr><tr><td>Equities (excluding Czech Republic)</td><td>from 1 000 CZK to 2000 CZK</td></tr><tr><td>Mutual funds- Euroclear</td><td>800 CZK</td></tr></table>	Transaction fees:		Fixed income, Equities - Czech Republic	500 CZK	Fixed Income (excluding Czech Republic)	from 800 CZK to 2000 CZK	Eurobonds	800 CZK	Bonds (excluding Eurobonds)	up to 200 EUR	Equities (excluding Czech Republic)	from 1 000 CZK to 2000 CZK	Mutual funds- Euroclear	800 CZK	<table><tr><td>Transaction fees:</td><td></td></tr><tr><td>Fixed income, Equities - Czech Republic</td><td>500 CZK</td></tr><tr><td>Fixed Income (excluding Czech Republic)</td><td>from 800 CZK to 2000 CZK</td></tr><tr><td>Eurobonds</td><td>800 CZK</td></tr><tr><td>Bonds (excluding Eurobonds)</td><td>up to 200 EUR</td></tr><tr><td>Equities (excluding Czech Republic)</td><td>from 1 000 CZK to 2000 CZK</td></tr><tr><td>Mutual funds- Euroclear</td><td>800 CZK</td></tr></table>	Transaction fees:		Fixed income, Equities - Czech Republic	500 CZK	Fixed Income (excluding Czech Republic)	from 800 CZK to 2000 CZK	Eurobonds	800 CZK	Bonds (excluding Eurobonds)	up to 200 EUR	Equities (excluding Czech Republic)	from 1 000 CZK to 2000 CZK	Mutual funds- Euroclear	800 CZK
	Transaction fees:																													
Fixed income, Equities - Czech Republic	500 CZK																													
Fixed Income (excluding Czech Republic)	from 800 CZK to 2000 CZK																													
Eurobonds	800 CZK																													
Bonds (excluding Eurobonds)	up to 200 EUR																													
Equities (excluding Czech Republic)	from 1 000 CZK to 2000 CZK																													
Mutual funds- Euroclear	800 CZK																													
Transaction fees:																														
Fixed income, Equities - Czech Republic	500 CZK																													
Fixed Income (excluding Czech Republic)	from 800 CZK to 2000 CZK																													
Eurobonds	800 CZK																													
Bonds (excluding Eurobonds)	up to 200 EUR																													
Equities (excluding Czech Republic)	from 1 000 CZK to 2000 CZK																													
Mutual funds- Euroclear	800 CZK																													
Administration Fee	The Administrator shall receive, for the performance of its services under the Administration Agreement, an administration fee on the basis of the NAV of the Merging Fund as follows:	The Administrator shall receive, for the performance of its services under the Administration Agreement, an administration fee on the basis of the NAV of the Receiving Fund as follows:																												
	<table><tr><td>Fund Size</td><td>% of Net Asset Value</td></tr><tr><td>< €25 million</td><td>0.100% p.a.</td></tr></table>	Fund Size	% of Net Asset Value	< €25 million	0.100% p.a.	<table><tr><td>Fund Size</td><td>% of Net Asset Value</td></tr><tr><td>< €25 million</td><td>0.100% p.a.</td></tr></table>	Fund Size	% of Net Asset Value	< €25 million	0.100% p.a.																				
Fund Size	% of Net Asset Value																													
< €25 million	0.100% p.a.																													
Fund Size	% of Net Asset Value																													
< €25 million	0.100% p.a.																													

	> €25 million to €50 million	0.080% p.a.	> €25 million to €50 million	0.080% p.a.
	> >€50 million to 75 million	0.070% p.a.	> >€50 million to 75 million	0.070% p.a.
	>€75 million to €100 million	0.060% p.a.	>€75 million to €100 million	0.060% p.a.
	any amounts in excess of €100 million	0.050% p.a.	any amounts in excess of €100 million	0.050% p.a.
	Administration fees are subject to a minimum fee of EUR 31,000 per annum and include two valuations per calendar week up to a maximum of two share classes. Additional share classes created will be charged a fee of EUR 500 per annum per class. The above include the distribution of the sub-fund prices of up to a maximum of two financial pricing/data vendors. The Administrator is also entitled to a fee of EUR 1,500 per annum at SICAV level and EUR 1,000 per sub-fund per annum in respect of the preparation of financial statements (excluding the preparation of the Annual Fund Return). The Administrator is also entitled to a fee of EUR 1,000 per annum at SICAV level for the registered office services.		Administration fees are subject to a minimum fee of EUR 18,000 per annum and include up to a maximum of two share classes. Additional share classes created will be charged a fee of EUR 500 per annum per class. The above include the distribution of the sub-fund prices of up to a maximum of two financial pricing/data vendors. The Administrator is also entitled to a fee of EUR 1,500 per annum at SICAV level and EUR 1,000 per sub-fund per annum in respect of the preparation of financial statements. The Administrator is also entitled to a fee of EUR 1,000 per annum at SICAV level for the registered office services.	
Performance Fee	None.	None.		
Switching / Conversion Fee	No Switching Fee is payable by the Shareholders.	No Switching Fee is payable by the Shareholders.		
End of Financial Year	31 December	31 December		

Annex B - Redemption Request Form

REDEMPTION REQUEST FORM

To: The Directors,
J&T Advanced Solutions SICAV plc – Credit Opportunities Fund
c/o Calamatta Cuschieri Fund Services Limited
Ewropa Business Centre
Dun Karm Street
B’Kara
BKR 9034
Malta

Email: transferagency@ccfundservices.com

Tel: +356 2568 8688

I/We hereby would like to **redeem** the following:

_____	(_____)
(Units/Amounts in figures)	(Units/Amounts in words)

in the:

- ☐ CLASS A EUR SHARES (MT7000006979)
- ☐ CLASS B CZK SHARES (MT7000006987)
- ☐ CLASS D CZK SHARES (MT7000034013)
- ☐ CLASS I CZK SHARES (MT7000034021)

Name of Subscriber: _____

Address of Subscriber: _____

Telephone Number: _____

Email Address: _____

I/We undertake to notify the Administrator of our order to redeem by not later than close of business one (1) Business Days prior to the relevant Redemption Day. In case you redeem only part of your shares please note that the value of your remaining Investor Shares cannot be less than the minimum holding set out in the Offering Memorandum.

Kindly remit redemption proceeds as follows:

Bank Name: _____

Bank Address: _____

Account Name: _____

Account Number/IBAN: _____

Swift Code: _____

The Undersigned has executed this Redemption Agreement as of the date set forth below.

Signature: _____

Name: _____

Position (if any): _____

Date and Place of Execution: _____

Signature: _____

Name: _____

Position (if any): _____

Date and Place of Execution: _____

Signing Instructions: All joint applicants must sign.

If the applicant is a corporation, an authorised officer(s) of that corporation must sign in compliance with its Charter or Memorandum and Articles of Association and, by signing this Subscription Agreement and Application Form, the authorised officer(s) thereby confirm and warrant that the corporation is so empowered to invest in the Company and that, if required, the relevant corporate resolution has been passed and executed by the Board of Directors of the corporation.

If an agent or attorney signs on behalf of the person named as the Subscriber, a copy of the relevant power of attorney or other document appointing the agent or power of attorney must be attached and the agent/attorney hereby accepts full responsibility for the obligations undertaken by his principal in subscribing for Investor Shares on such principal's behalf.

Annex C – Updated fund particulars supplement of the Receiving Fund

Fund Particulars Supplement

Dated ~~19 June 2023~~ **11 2025**

in relation to the offer of shares in the

J&T CREDIT OPPORTUNITIES FUND
(the 'Sub-Fund')

a Sub-Fund of
J&T Advanced Solutions SICAV p.l.c.
(the 'Company')

a collective investment scheme organised as a multi-fund public limited company with variable share capital under the laws of the Republic of Malta and licensed by the Malta Financial Services Authority under the Investment Services Act, Cap 370 of the laws of Malta as an Alternative Investment Fund which is available to retail investors.

This Supplementary Prospectus has been prepared in accordance and complies with the Licence Conditions and other requirements established by the Malta Financial Services Authority under the Investment Services Act, Cap 370 of the Laws of Malta.

This Fund Particulars Supplement dated ~~19 June 2023~~ **11 2025** replaces the Fund Particulars Supplement dated ~~31 May 2021~~ **19 June 2023**.

IMPORTANT INFORMATION

This Fund Particulars Supplement is being issued pursuant to a public offering of Shares in the Sub-Fund and contains supplemental information to that in the Offering Document ~~1st March 2022~~ dated ~~[]~~ 2025 issued by the Company (the “Offering Document”). This Fund Particulars Supplement contains specific information in relation to the Sub-Fund. It forms part of and must be read in the context of and together with the Offering Document. Distribution of this Sub-Fund Particulars Supplement, which forms part of the Offering Document, is not authorised unless accompanied by a copy of the Offering Document.

This Fund Particulars Supplement defines certain important terms in relation to the Sub-Fund, which is a Sub-Fund of the Company. ~~This Sub-Fund comprises EUR Class A Shares and CZK Class B Shares.~~

ALTERNATIVE INVESTMENT FUNDS ARE COLLECTIVE INVESTMENT SCHEMES (CIS) AS DEFINED ~~BY SECTION~~ BY SECTION 2(1) OF THE INVESTMENT SERVICES ACT CAP 370 OF THE LAWS OF MALTA (ISA). THE SUB-FUND WAS LICENSED ON THE 02 JANUARY 2013 WITH LICENCE NUMBER CIS/69C. THE LICENSING OF THE COMPANY AND ITS SUB-FUNDS BY THE MFSA DOES NOT CONSTITUTE A WARRANTY BY THE MFSA AS TO THE PERFORMANCE OF THE COMPANY OR ITS SUB-FUNDS AND THE MFSA IS NOT IN ANY WAY LIABLE FOR THE PERFORMANCE OR DEFAULT OF THE COMPANY OR THE SUB-FUNDS. THE MFSA HAS MADE NO ASSESSMENT OR VALUE JUDGEMENT ON THE SOUNDNESS OF THE J&T CREDIT OPPORTUNITIES FUND OR FOR THE ACCURACY OR COMPLETENESS OF STATEMENTS MADE IN THIS SUPPLEMENTARY PROSPECTUS. ALTERNATIVE INVESTMENT FUNDS LICENSED BY THE MFSA ARE REGULATED BY THE INVESTMENT SERVICES RULES FOR ALTERNATIVE INVESTMENT FUNDS. INVESTORS IN ALTERNATIVE INVESTMENT FUNDS ARE NOT PROTECTED BY ANY STATUTORY COMPENSATION ARRANGEMENTS IN THE EVENT OF THE SCHEME'S FAILURE.

THIS SUPPLEMENT MUST BE READ IN CONJUNCTION WITH THE OFFERING DOCUMENT AND FORMS AN INTEGRAL PART OF IT. SHARES ARE OFFERED ON THE BASIS OF INFORMATION CONTAINED IN THE OFFERING DOCUMENT, THIS SUPPLEMENT AND ANY OTHER DOCUMENTS REFERRED TO. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THE OFFERING DOCUMENT AND THIS SUPPLEMENT, YOU SHOULD CONSULT AN INDEPENDENT INVESTMENT ADVISOR.

APPLICATIONS FOR THE PURCHASE AND SALE OF SHARES ARE ACCEPTED ON THE BASIS OF THE CURRENT OFFERING DOCUMENT. ANY PERSON RELYING ON THE INFORMATION CONTAINED IN THIS OFFERING DOCUMENT, WHICH WAS CURRENT AT THE DATE SHOWN, SHOULD CHECK WITH THE COMPANY THAT THIS DOCUMENT IS THE MOST CURRENT VERSION AND THAT NO REVISIONS HAVE BEEN MADE NOR CORRECTIONS PUBLISHED TO THE INFORMATION CONTAINED IN THIS OFFERING DOCUMENT SINCE THE DATE SHOWN.

STATEMENTS MADE IN THIS OFFERING DOCUMENT ARE, EXCEPT WHERE OTHERWISE STATED, BASED ON THE LAW AND PRACTICE CURRENTLY IN FORCE IN MALTA AND ARE SUBJECT TO CHANGE THEREIN.

Table of Contents

INTERPRETATION.....	5
THE INITIAL OFFER PERIOD	6
PRINCIPAL FEATURES OF OFFER.....	7
J&T CREDIT OPPORTUNITIES FUND – EUR CLASS A.....	7
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS B	8
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS D	9
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS I	10
RISK FACTORS.....	11
INVESTMENT OBJECTIVES, POLICIES AND GUIDELINES	14
BUYING AND SELLING OF SHARES	16
FUNCTIONARIES	18
DETERMINATION OF NAV	19
GENERAL INFORMATION	20
DOCUMENTS FOR INSPECTION	23
APPENDIX 1A – DECLARATION FOR FATCA PURPOSES (INDIVIDUALS).....	24
ATTACHMENT 1 TO APPENDIX 1A.....	25
APPENDIX 1B – DECLARATION FOR FATCA PURPOSES (NON-INDIVIDUALS)	27
ATTACHMENT 1 TO APPENDIX 1B.....	28
APPENDIX 2 – CRS DECLARATION FOR INDIVIDUALS/CONTROLLING PERSONS	31
SECTION B: DECLARATION OF RESIDENCE FOR CRS PURPOSES.....	31

APPENDIX 3: ENTITY SELF-CERTIFICATION FOR CRS PURPOSES	34
SECTION A: IDENTIFICATION	34
SECTION C: DECLARATION OF RESIDENCE FOR CRS PURPOSES	35
APPENDIX 4 – INVESTMENT RESTRICTIONS	37
INTERPRETATION	6
THE INITIAL OFFER PERIOD	8
PRINCIPAL FEATURES OF OFFER	9
J&T CREDIT OPPORTUNITIES FUND – EUR CLASS A	9
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS B	10
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS D	11
J&T CREDIT OPPORTUNITIES FUND – CZK CLASS I	12
RISK FACTORS	14
INVESTMENT OBJECTIVES, POLICIES AND GUIDELINES	17
BUYING AND SELLING OF SHARES	19
FUNCTIONARIES	21
DETERMINATION OF NAV	22
GENERAL INFORMATION	23
DOCUMENTS FOR INSPECTION	26
APPENDIX 1A – DECLARATION FOR FATCA PURPOSES (INDIVIDUALS)	27
ATTACHMENT 1 TO APPENDIX 1A	28
APPENDIX 1B – DECLARATION FOR FATCA PURPOSES (NON-INDIVIDUALS)	30

<u>ATTACHMENT 1 TO APPENDIX 1B</u>	<u>31</u>
<u>APPENDIX 2 -CRS DECLARATION FOR INDIVIDUALS/CONTROLLING PERSONS</u>	<u>34</u>
<u>SECTION B: DECLARATION OF RESIDENCE FOR CRS PURPOSES.....</u>	<u>34</u>
<u>APPENDIX 3: ENTITY SELF-CERTIFICATION FOR CRS PURPOSES.....</u>	<u>37</u>
<u>SECTION A: IDENTIFICATION</u>	<u>37</u>
<u>SECTION C: DECLARATION OF RESIDENCE FOR CRS PURPOSES.....</u>	<u>38</u>
<u>APPENDIX 4 – INVESTMENT RESTRICTIONS.....</u>	<u>40</u>

Interpretation

Capitalised terms used in this Fund Particulars Supplement have the same meaning as in the Offering Document except where they are defined herein, in which case they shall have the meaning attributed to them in this Fund Particulars Supplement.

“Authorised Investor”	means in relation to this Sub-Fund a retail Investor subject to the Minimum Initial Subscription Level
“Authorised Distributor”	means any entity that is appointed through a tri-partite agreement with the Investment Manager and the Scheme to distribute shares to Authorised Investors.
“Base Currency”	means the base currency of this Sub-Fund which is denominated in Euro
“Closing Date”	means 1 15 2025.
“Dealing Cut-Off Day”	means a Business day preceding the Dealing Day
“Dealing Day”	means The the First Business Day of every week and/or such other day or days as the Directors may from time to time determine.
“Initial Offer Period”	means the period for the initial offer of shares which commenced on the 02 January 2013 and ended on the 28 January 2013 both days inclusive <u>initial offering periods in relation to each share class as specified in the section below headed ‘The Initial Offering Period’.</u>
“Minimum Initial Subscription Level”	EUR 10 or equivalent in any other currency accepted by the Directors for Share Class A, CZK 300 or equivalent in any other currency accepted by the Directors for Share Classes B and D and <u>USD 10 for share class C and</u> CZK 1 000 000 or equivalent in any other currency accepted by the Directors for Share Class I.
“Offer Price”	Means the NAV per Share, rounded down to 2 decimal places. calculated at the close of the business on the last Valuation Day prior to the relevant Dealing Day.
“Performance Period”	means the period between two Valuation Days
“Shares”	means Investor Shares in the Sub-Fund
“Valuation Day”	normally means the Business Day preceding a Dealing Day, but exceptionally may also be another appropriate Business Day before a Dealing Day, being the day when the closing prices will be taken for use in the calculation of the NAV on the Dealing Day

Unless the context otherwise requires:

- (i) words importing the singular number shall include the plural number and vice versa;
- (ii) words importing the masculine gender only shall include the feminine gender;
- (iii) words importing persons only shall include companies or associations or bodies of persons, whether corporate or not; and

- (iv) the word “may” shall be construed as permissive and the word “shall” shall be construed as imperative

The Initial Offer Period

The Initial Offer Period of the Class A and Class B Shares in the Sub-Fund opened on 2 January 2013 and closed on 28 January 2013.

During the Initial Offer Period, Class A and Class B Shares in the Sub-Fund were offered at the Initial Offer Price being EUR 100 per share for Class A and CZK 100 per share for Class B.

The Initial Offer Period of the Class D and Class I Shares in the Sub-Fund opens on 19 June 2023 and closes on 29 June 2023.

During the Initial Offer Period, Class D and Class I Shares in the Sub-Fund are offered at the Initial Offer Price being CZK 100 per share for Class D and CZK 100 per share for Class I.

The Initial Offer Period of the Class C Shares in the Sub-Fund opens at 12 (CET) on the Closing Date and closes at 12 (CET) on 12 2025. During this period, the Class C Shares in the Sub-Fund will be offered at the Initial Offer Price of USD 100 per share.

The Company is entitled to close an Initial Offer Period at any time prior to the expiration of the said Initial Offer Period and this at its sole discretion. The Initial Offer Period may be extended by the Directors, provided that such extension has been approved by the MFSA.

Since the close of the Initial Offer Period, the offer is for Shares at the Offer Price, being the NAV of the Shares on the relevant Dealing Day.

~~The Initial Offer Period of the Class D and Class I Shares in the Sub-Fund opens on 19 June 2023 and closes on 29 June 2023.~~

~~During the Initial Offer Period, Class D and Class I Shares in the Sub-Fund are offered at the Initial Offer Price being CZK 100 per share for Class D and CZK 100 per share for Class I.~~

Dividend Policy

Class A Shares, Class B Shares, Class I Shares and Class ~~IC~~ Shares:

It is not expected that any income and/or gains will be distributed out of the Sub-Fund to these Classes of Investor Shares but will instead be accumulated and reflected in the NAV of these Classes of Investor Shares.

Class D Shares:

It is expected that any income and/or gains will be distributed as dividends out of the Sub-Fund to this Class of Investor Shares.

Principal Features of Offer

J&T CREDIT OPPORTUNITIES FUND – EUR Class A

Name of Sub-Fund	J&T CREDIT OPPORTUNITIES FUND
Investment Objective	The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, convertible bonds, in repos, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The primary investment sectors should be energy, utilities, industrials, financials and development and primary locations Western Europe, the USA and Central and Eastern Europe. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon at least 3 years.
Investment Restrictions	The Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4.
Shares Offered	Up to 50,000,000 shares of the Company with no nominal value at the Initial Offer Price of Eur 100 each, for subscriptions received on or prior to the closing of the Initial Offer Period and thereafter at the Offer Price on each Dealing Day.
Class Currency	EUR
Initial Offer Price	EUR 100
Initial Offer Period	02 January 2013 – 28 January 2013
Exit Fee	0 % based on the NAV shares repurchased. .
Minimum Subscription	EUR 10 or equivalent in any other currency accepted by the Company.
Subsequent Minimum Subscription	EUR 10 or equivalent in any other currency accepted by the Company.
Minimum Holding	EUR 10 or equivalent in any other currency accepted by the Company.
Manager	J&T INVESTIČNÍ SPOLEČNOST, a.s.

Depository	Swissquote Financial Services (Malta) Limited
Sub-Custodian	Komerční Banka, a.s.
Administrator	CC Fund Services (Malta) Limited
Registrar	CC Fund Services (Malta) Limited

J&T CREDIT OPPORTUNITIES FUND – CZK Class B

Name of Sub-Fund	J&T CREDIT OPPORTUNITIES FUND
Investment Objective	The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The primary investment sectors should be energy, utilities, industrials, financials and development and primary locations Western Europe, the USA and Central and Eastern Europe. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.
Investment Restrictions	The Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4.
Shares Offered	Up to 50,000,000 shares of the Company with no nominal value at the Initial Offer Price of CZK 100 each, for subscriptions received on or prior to the closing of the Initial Offer Period and thereafter at the Offer Price on each Dealing Day.
Class Currency	CZK
Initial Offer Price	CZK 100
Initial Offer Period	02 January 2013 – 28 January 2013
Exit Fee	0% based on the NAV shares repurchased.
Minimum Subscription	CZK 300 or equivalent in any other currency accepted by the Company.

Subsequent Minimum Subscription	CZK 300 or equivalent in any other currency accepted by the Company.
Minimum Holding	CZK 300 or equivalent in any other currency accepted by the Company.
Manager	J&T INVESTIČNÍ SPOLEČNOST, a.s.
Depository	Swissquote Financial Services (Malta) Ltd
Sub-Custodian	Komerční Banka, a.s.
Administrator	CC Fund Services (Malta) Limited
Registrar	CC Fund Services (Malta) Limited

J&T CREDIT OPPORTUNITIES FUND – CZK Class D

Name of Sub-Fund	J&T CREDIT OPPORTUNITIES FUND
Investment Objective	The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The primary investment sectors should be energy, utilities, industrials, financials and development and primary locations Western Europe, the USA and Central and Eastern Europe. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.
Investment Restrictions	The Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4.
Shares Offered	Up to 50,000,000 shares of the Company with no nominal value at the Initial Offer Price of CZK 100 each, for subscriptions received on or prior to the closing of the Initial Offer Period and thereafter at the Offer Price on each Dealing Day.
Distributor Share Class	The CZK Class D shall be a distributor share class. The investors in this share class may receive dividends on a semi-annual basis (January and July). Such dividends shall be payable in cash and settled within 30 days following the calculation of the NAV immediately

following the ex-dividend date as determined by Directors. Dividends are payable to the registered account of each shareholder.

Class Currency	CZK
Initial Offer Price	CZK 100
Initial Offer Period	19 June 2023 – 29 June 2023
Exit Fee	0% based on the NAV shares repurchased.
Minimum Subscription	CZK 300 or equivalent in any other currency accepted by the Company.
Subsequent Minimum Subscription	CZK 300 or equivalent in any other currency accepted by the Company.
Minimum Holding	CZK 300 or equivalent in any other currency accepted by the Company.
Manager	J&T INVESTIČNÍ SPOLEČNOST, a.s.
Depository	Swissquote Financial Services (Malta) Ltd
Sub-Custodian	Komerční Banka, a.s.
Administrator	CC Fund Services (Malta) Limited
Registrar	CC Fund Services (Malta) Limited

J&T CREDIT OPPORTUNITIES FUND – CZK Class I

Name of Sub-Fund	J&T CREDIT OPPORTUNITIES FUND
Investment Objective	The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The primary investment sectors should be energy, utilities, industrials, financials and development and primary locations Western Europe, the USA and Central and Eastern Europe. The appreciation of its investments is

	expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.
Investment Restrictions	The Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4.
Shares Offered	Up to 50,000,000 shares of the Company with no nominal value at the Initial Offer Price of CZK 100 each, for subscriptions received on or prior to the closing of the Initial Offer Period and thereafter at the Offer Price on each Dealing Day.
Class Currency	CZK
Initial Offer Price	CZK 100
Initial Offer Period	19 June 2023 – 29 June 2023
Exit Fee	0% based on the NAV shares repurchased.
Minimum Subscription	CZK 1 000 000 or equivalent in any other currency accepted by the Company.
Subsequent Minimum Subscription	CZK 300 or equivalent in any other currency accepted by the Company.
Minimum Holding	CZK 1 000 000 or equivalent in any other currency accepted by the Company.
Manager	J&T INVESTIČNÍ SPOLEČNOST, a.s.
Depository	Swissquote Financial Services (Malta) Ltd
Sub-Custodian	Komerční Banka, a.s.
Administrator	CC Fund Services (Malta) Limited
Registrar	CC Fund Services (Malta) Limited

J&T CREDIT OPPORTUNITIES FUND – USD Class C

Name of Sub-Fund J&T CREDIT OPPORTUNITIES FUND

Investment Objective The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, regulated collective investment schemes investing in, amongst others, bonds, money market

investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The primary investment sectors should be energy, utilities, industrials, financials and development and primary locations Western Europe, the USA and Central and Eastern Europe. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.

<u>Investment Restrictions</u>	<u>The Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4.</u>
<u>Shares Offered</u>	<u>Up to 50,000,000 shares of the Company with no nominal value at the Initial Offer Price of USD 100 each, for subscriptions received on or prior to the closing of the Initial Offer Period and thereafter at the Offer Price on each Dealing Day.</u>
<u>Class Currency</u>	<u>USD</u>
<u>Initial Offer Price</u>	<u>USD 100</u>
<u>Initial Offer Period</u>	<u>the Closing Date – [] 2025</u>
<u>Exit Fee</u>	<u>0 % based on the NAV of the Shares repurchased.</u>
<u>Minimum Subscription</u>	<u>USD 10 or equivalent in any other currency accepted by the Company.</u>
<u>Subsequent Minimum Subscription</u>	<u>USD 10 or equivalent in any other currency accepted by the Company</u>
<u>Minimum Holding</u>	<u>USD 10 or equivalent in any other currency accepted by the Company</u>
<u>Manager</u>	<u>J&T INVESTIČNÍ SPOLEČNOST, a.s.</u>
<u>Depository</u>	<u>Swissquote Financial Services (Malta) Limited</u>
<u>Sub-Custodian</u>	<u>Komerční Banka, a.s.</u>
<u>Administrator</u>	<u>CC Fund Services (Malta) Limited</u>
<u>Registrar</u>	<u>CC Fund Services (Malta) Limited</u>

Risk Factors

Investment in the Sub-Fund is subject to risk factors. The specific risk factors highlighted below should be read in conjunction with the risk factors set out in the Offering Document.

Overall Investment Risk

All investments in securities risk the loss of capital. The investment techniques and strategies and the nature of the securities to be purchased and traded by the underlying assets may increase this risk. Many unforeseeable events may cause sharp market fluctuations, which could adversely affect the Fund and the underlying investments. Changes in economic conditions, including, for example interest rates, inflation rates, industry conditions, competition, technological developments, political events and trends, changes to tax laws and innumerable other factors, can substantially and adversely affect the

performance of the underlying assets or instruments. While the Manager will use its best efforts in the management of the Company's assets, there can be no assurance that the Company will not incur losses.

Credit Risk and Risk of Default

Credit risk and default risk refers to the loss due to a debtor's non-payment of an obligation. That is, the risk of a bond issuer defaulting on debt obligation. Companies issuing corporate and credit instruments are subject to adverse changes in their financial conditions, in general economic conditions or both which may impair the ability of such institutions to make payment on their obligations. The value of the Sub-Fund could be lost if the issuer of an instrument is unable or unwilling to meet its financial obligations. The risk is borne by investors and may cause the value of the investments in the Sub-Fund to fall.

Issuer Risk

The value of a security may decline for a number of reasons which directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services. A high portion of the Sub-Fund may be invested in credit instruments without investment grade, which may cause higher volatility and risk to the principal amount invested in comparison to investment grade issues.

Market Fluctuations

The Sub-Fund's investments are subject to fluctuations in the asset values of the underlying assets and the risks inherent in all investments and there are no assurances that capital appreciation will occur.

Investments in other collective investment schemes

When the Sub-Fund invests in other collective investment schemes it is exposed to the risks arising out of its own investment as well as the underlying investments of such collective investment schemes. Furthermore the Fund may be subject to initial fees, exit fees, management fees and performance fees applicable to such collective investment schemes which would not have been payable had the Fund invested directly in the underlying assets of such collective investment schemes.

Bonds without investment grade and Restructuring Risk

Investment in bonds without investment grade is subject to certain risk as credit situation of the issuer may worsen during the time and the issuer may fall in to insolvency with low ability to pay out its debts. Restructuring risk refers to the risk that the value of an investment will decrease due to the restructuring of bond by issuers.

Interest rates risk

Interest rates may change during the time and negatively affect the price of the investments, primarily bonds. Generally, rise in interest rates may result in a drop of bonds prices and rise in expected yields to maturity and decline in interest rates may result in rise of bond prices and decline in yields to maturity.

Importance of the Manager

The Manager provides policy guidance and investment advice in investing the Sub-Fund's capital. The Sub-Fund's success depends, to a large extent, upon the Manager's ability to recommend appropriate investments. In addition, if any of the officers of the Investment Manager cease to participate in the operation of the Manager to the extent they relate to the operations of the Sub-Fund for any reason, the operations, objectives and activities of the Fund may be adversely affected.

Forward exchange contracts

Forward exchange contract is an agreement to purchase or sell a set amount of a foreign currency at a specified price for settlement at a predetermined time in the future. Forward exchange contract rates

are based on interest differentials between the countries concerned and are not predictions of what the rates of exchange will be in the future.

Use of leverage

The Sub-Fund shall not be leveraged or geared in any manner through the use of FDIs but can be leveraged by means of direct borrowing as per the conditions laid out in Appendix 4. Although the use of leverage may enhance returns and diversification, it may also increase the risk of loss of capital.

Repurchase agreements

In the event of a bankruptcy or other default of a transferor of securities in a repurchase agreement, the underlying fund as transferee could experience both delays in liquidating the underlying securities and losses, including: (a) a possible decline in the value of the collateral during the period while it seeks to enforce its rights thereto; (b) possible subnormal levels of income and lack of access to income during this period; and (c) expenses of enforcing its rights. In the case of default by the transferee of securities in a repurchase agreement, the underlying fund as transferor runs the risk that the transferee may not deliver the securities when required.

Risk of failure of counterparty

The Sub-Fund is subject to the risk of failure or default of any counterparty to the Sub-Fund's transactions and in particular failure or default of a broker with or through whom most if not all transactions will be undertaken. If there is a failure or default by the counterparty the Sub-Fund may not receive 100% of its contractual entitlement unless such transactions are adequately secured or collateralised.

Concentration

The Sub-Fund's investments may be subject to rapid changes in value since at times a significant percentage of the Sub-Fund's NAV may be invested in the same market sector, region or industry, or be exposed to the same underlying, subject to the Investment Restrictions referred to in this Fund Particulars Supplement.

Custody risk

Brokerage firms, banks and dealers will have custody of the underlying funds' assets and may hold such assets as nominee. Bankruptcy or fraud at one of these entities could impair the operational capabilities or the capital position of the funds.

High Yield/Sub-Investment Grade Securities Risk

Lower-rated securities will usually offer higher yields than higher-rated securities to compensate for the reduced creditworthiness and increased risk of default that these securities carry. Lower-rated securities generally tend to reflect short-term corporate and market developments to a greater extent than higher-rated securities which react primarily to fluctuations in the general level of interest rates. During an economic downturn or a sustained period of rising interest rates, highly leveraged issuers of high yield securities may experience financial stress and may not have sufficient revenues to meet their interest payment obligations. There are fewer investors in lower-rated securities, and it may be harder to buy and sell securities at an optimum time.

The Shares Lack Liquidity and Marketability

There will be no public trading market for the Investor Shares in the Sub-Fund. Consequently, investors cannot freely sell or transfer their Shares in the Sub-Fund. Investment in the Sub-Fund may therefore only be suitable for investors who are able to make a long term commitment of capital.

THE FOREGOING LIST OF RISK FACTORS DOES NOT PURPORT TO BE A COMPLETE ENUMERATION OR EXPLANATION OF THE RISKS INVOLVED IN AN INVESTMENT IN THE COMPANY. PROSPECTIVE INVESTORS SHOULD READ THIS ENTIRE OFFERING DOCUMENT AND CONSULT THEIR OWN COUNSEL AND ADVISORS BEFORE DECIDING TO INVEST IN THE COMPANY.

Investment Objectives, Policies and Guidelines

Investment Objectives

The J&T Credit Opportunities Fund seeks to achieve long term capital appreciation of its investments by investing primarily in corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade. The Sub-Fund may also invest in government bonds, repos, convertible bonds, and, regulated collective investment schemes investing in, amongst others, bonds, money market investments and third party promissory notes. These instruments and securities may be issued by or entered into with various entities in any sector and in different geographical locations, subject to the investment restrictions as described below. The appreciation of its investments is expected to exceed 5% per annum on a recommended investment horizon of at least 3 years.

Potential Investors in the Sub-Fund should also refer to the general principles applicable to each Sub-Fund of the Company which appear under the heading 'Investment Objectives, Policies and Restrictions' in the Offering Document.

The Investment Manager currently does not apply any ESG criteria for the Company or any of its Sub-Funds. As a result, the Company does not apply negative screening to exclude specific sectors or companies based on ESG criteria.

The Sub-Fund does not aim to achieve long-term capital growth integrating an ESG approach. But this situation may change depending on the regulatory and legal framework. In this case this Prospectus will be updated.

Investment Policies

The Manager will seek to achieve the investment objective of the Sub-Fund by primarily investing in the following instruments, subject to the Investment Restrictions as detailed in the next section:

- corporate bonds, both investment grade and non-investment grade. The average investment grade of the bonds is expected to be at the lower end of investment grade.

The assets of the Sub-Fund can also be invested in the following instruments, subject to the Investment Restrictions as detailed in the next section:

- Government Bonds,

- Repos for various asset classes,
- Convertible bonds,
- Promissory Notes, and
- Regulated Collective Investment Schemes investing in, amongst others, bonds, money market investments and third-party promissory notes.

Additionally, for the purposes of efficient portfolio management and hedging purposes, the Sub-Fund may enter into transactions (including without limitation, financial futures and option contracts, forward currency transactions, interest rate and currency swaps and stock lending activities), which are economically appropriate to the reduction of risk or costs (whether in income or capital terms) and to hedge currency risks.

Potential Investors in the Sub-Fund are also referred to the general principles applicable to each Sub-Fund of the Company which appear under the heading 'Investment Objectives, Policies and Restrictions' in the Offering Document.

Specific Investment Restrictions

The Manager of the Sub-Fund shall, at all times, observe the investment restrictions outlined in Appendix 4. Other than the specific restrictions outlined in Appendix 4, there shall be no restriction in the manner and extent to which the Sub-Fund may deploy, leverage, pledge or otherwise give as security, its assets, or assume liabilities, in pursuit of its specific investment strategies'.

Breaches to Investment Restrictions

The Sub-Fund and the Manager shall employ ongoing measures to ensure compliance with the Sub-Fund's investment restrictions and to ensure that such restrictions are not contravened as a direct result of any acquisition of its underlying assets. If such a contravention takes place, it would constitute a breach of the Sub-Fund's licence conditions and is required to be reported to the MFSA immediately upon becoming aware of the breach.

If one or more of the Sub-Fund's investment restrictions are at any time contravened for reasons beyond the control of the Sub-Fund or the Manager, such as market price movements or circumstances which may arise following the acquisition of the Sub-Fund's assets, the Sub-Fund or the Manager shall take such steps as are necessary to ensure a restoration of compliance with such restriction/s as soon as is reasonably practicable having regard to the interests of the Unit-holders and, in any event, within the period of six months beginning on the date of discovery of the contravention of such restriction/s.

The identification and escalation procedures in place with regards to breaches to investment restrictions is set out in the Sub-Fund's Compliance Manual.

Buying and Selling of Shares

Subscription and application procedure

During the ~~Initial~~ Offer Period, Shares in the Sub-Fund were issued at a fixed price of EUR 100 per Share for EUR A Class and CZK 100 for CZK B Class. The Initial Offer Period for the Sub-Fund commenced on 02 January 2013 and ended on 28 January 2013. Shares were issued at EUR 100 and CZK 100 on 31 January 2013, this being the First Dealing Day of the Sub-Fund.

The ~~Initial~~ offer period for Class D and Class I of the Sub-Fund commences on 19th June 2023 and ends on 29th June 2023. Shares shall be issued at CZK 100 on 3rd July 2023.

The initial offer period for Class C of the Sub-Fund commences on the Closing Date and ends on [] 2025. Shares shall be issued at USD 100 on [] 2025.

Investors must complete a Subscription Application Form provided for the purposes by the Company, the Manager or the Authorised Distributor.

Following the close of any Initial Offer Period, in order to purchase Shares in the Sub-Fund, a prospective investor must complete a Subscription Application Form provided for the purpose by the Company, the Manager or the Authorised Distributor. Applications for Shares from existing Members may be made either on such Subscription Application Form or in writing directly to the Company, the Manager or the Authorised Distributor. The relevant details on the Authorised Distributors will be found on the Key Investor Information Document of the relevant Sub-Funds on the website of the Investment Manager: www.jtis.cz.

A copy of the Subscription Application Form should be retained by the applicant for own personal reference and records.

Application Forms duly completed shall be dealt with in accordance with the procedure set out under the heading 'Buying and Selling' in the Offering Document. Settlement should be made in accordance with the Offering Document and the instructions in the Subscription Application Form.

Applications received up till 2PM CET on any Dealing Cut-off Day, if accepted by the Company and/or the Administrator or Authorised Distributor will be dealt with on the next Dealing Day at the Net Asset Value per Share on that Dealing Day. Applications received after 2 PM on Dealing Cut-off Day will be carried over to the following Dealing Day. Furthermore, the Directors may, in particular circumstances and at their discretion also accept an Application for Subscription received on or by a Dealing Day, and if so accepted such instructions will be dealt with at the Net Asset Value of such Dealing Day.

Payment, in cleared funds, can be made by telegraphic transfer or other means of settlement acceptable to the Company in any currency accepted by the Company. The subscription monies are to be received not later than at 4 pm CET 3 Business Days following the relevant Dealing Day.

Minimum Investment Levels for Subscriptions

The minimum initial lump sum investment for Share Class A is the equivalent of EUR 10 in any accepted currency. Additional investments thereafter are subject to a minimum of EUR 10 or its equivalent in any accepted currency.

The minimum initial lump sum investment for Share Classes B and D is the equivalent of CZK 300 in any accepted currency. The minimum initial lump sum for Share Class I is the equivalent of CZK 1 000 000 in any accepted currency. Additional investments thereafter are subject to a minimum of CZK 300 or its equivalent in any accepted currency for share classes B, D and I. The minimum initial lump sum investment for the Share Class C is the equivalent of USD 10 in any accepted currency and additional investments, thereafter, are subject to a minimum of USD 10 or its equivalent in any accepted currency.

Redemption of Shares

Members may at any time request through the Company, the Manager or the Authorised Distributor, to redeem their Shares in the Sub-Fund.

The redemption price per Share shall be the Net Asset Value per Share of the Sub-Fund calculated in accordance with the method established under the heading 'Dealing Prices' in the Offering Document.

Redemption instructions, in a form acceptable to the Company, may be made to the Company, the Manager or the Authorised Distributor in writing or through electronic means in the form and manner set out in the Offering Document.

A Member who wishes to redeem all or any part of his holding in the Class A, B, C, D or I Shares must give the Company, directly or indirectly through the Authorised Distributor notice of his intention until 2 PM on a relevant Dealing Cut-Off Day. If the Company, is not given the appropriate notice, redemptions will be deferred until the next Dealing Day. Settlement of redemption proceeds will be made in accordance with the procedures set out under the heading 'Redemption of Shares' in the Offering Document.

Payment of the redemption proceeds will be made by the Company, in the currency of the relevant Sub-Fund within five (5) Business Days following the date on which such Shares are redeemed by the Company. Payment will be made by telegraphic transfer or credit in an account in the name of the registered holder or, in the case of joint holders, in the name of the first named holder. In this case of joint holders, all investors should individually satisfy the definition of Authorised Investor. The Company in its absolute discretion may extend the redemption proceeds payments having regard to, among other things, the liquidity of the Company and the potential disadvantage to other Members.

Partial sales of Shareholdings are acceptable provided the resultant value of the Shareholding remains in excess of the minimum holding of accepted currency equivalent of EUR 10 for Share Class A; CZK 300 for Share Classes B and D; USD 10 for the Share Class C; and CZK 1 000 000 for Share Class I. The Company may, on the instructions of the Directors of the Company, require a Member to redeem a Shareholding with a value of less than such minimum holding.

Transfer of shares

Members desiring to transfer their holding may follow the procedures set out under the section 'Transfer of Shares' in the Offering Document.

Switching of shares

Members desiring to switch Shares between classes may follow the procedures set out under the section 'Switching of Investor Shares' in the Offering Document.

Functionaries

Manager

The Manager is J&T INVESTIČNÍ SPOLEČNOST, a.s. which is regulated by the Czech National Bank. Further details on the Manager are available under the heading 'The Manager' in the section 'Company Management and Administration' in the Offering Document.

Depositary

The Depositary is Swissquote Financial Services (Malta) Limited which is regulated by the Malta Financial Services Authority (MFSA). Further details on the Depositary are available under the heading 'The Custodian' in the section 'Company Management and Administration' in the Offering Document.

Sub-Custodian

The Sub-Custodian is Komerční Banka a.s. which is regulated by the Czech National Bank. Further details on the Sub-Custodian are available under the heading 'The Sub-Custodian' in the section 'Company Management and Administration' in the Offering Document.

The Administrator and Registrar

The Administrator and Registrar is CC Fund Services (Malta) Limited which is regulated by the Malta Financial Services Authority. Further details on the Administrator and Registrar are available under the heading 'The Administrator and Registrar' in the section 'Company Management and Administration' in the Offering Document.

The Authorised Distributor

The Scheme, together with the Manager can enter into a tri-partite agreement with Authorised Distributors which shall be appointed to distribute shares of the Scheme to Authorised Investors.

Investors can subscribe for shares directly through the Company or Manager, or alternatively through the Authorised Distributors. In cases whereby investors subscribe for shares through the Authorised Distributors, such shares shall be held in the Scheme on a nominee basis by the Authorised Distributors.

Determination of NAV

The calculation of NAV of each share class within the Sub-Fund shall be effected by the Administrator at such intervals and on such Dealing Days and in such manner as is stated under Appendix 1 of the Offering Document.

General Information

Charges and Expenses

Directors

The Directors shall receive for their services such remuneration as set out in the Offering Document of the Company.

Remuneration of the Manager

The Manager will receive fees as follows:

EUR Class A Shares

- a fixed management fee of 1.0 % per annum of the NAV of the Sub-Fund attributable to the EUR Class A Shares.

All fees shall accrue on Valuation Day and shall be payable quarterly in arrears within ten (10) business Days from the last Dealing Day of the last month of the quarter.

CZK Class B Shares

- a fixed management fee of 1.0 % per annum of the NAV of the Sub-Fund attributable to the CZK Class B Shares.

All fees shall accrue on Valuation Day and shall be payable quarterly in arrears within ten (10) business Days from the last Dealing Day of the last month of the quarter.

CZK Class D Shares

- a fixed management fee of 0.75 % per annum of the NAV of the Sub-Fund attributable to the EUR Class D Shares.

USD Class C Shares

- a fixed management fee of 1.0% per annum of the NAV of the Sub-Fund attributable to the USD Class C Shares.

CZK Class I Shares

- a fixed management fee of 0.75 % per annum of the NAV of the Sub-Fund attributable to the EUR Class I Shares.

Remuneration of Depositary

The Depositary shall receive fees for safekeeping expressed either in fixed amount or in basis points per annum. Such fee shall be based on the Gross Asset Value of the Sub-Fund and shall be payable monthly in arrears. The table below indicates this fee:

Fee	Gross Asset Value
0.10%	Minimum EUR 1,000 per month

Such fee is exclusive of out-of-pocket expenses, RVP/DVP, Settlement Fees, Sub-Custodian Fees and third party fees, which will be paid by and out of the assets of the Sub-Fund.

Remuneration of Sub-Custodian

The Sub-Custodian shall receive fees on the basis of NAV of the Sub-Fund. A safe custody charge expressed either in fixed amount or in basis points per annum, will be charged on a monthly basis on the average value of the portfolio during that month. The table below indicates this charge per country and investment type:

Safekeeping fees:	
Fixed Income, Equities - Czech Republic	1,5 bps p.a.+Czech Central Depository Costs
Fixed Income (excluding Czech Republic)	from 3 bps p.a. to 20 bps p.a.
Eurobonds	3 bps p.a.
Bonds (excluding Eurobonds)	up to 70 bps p.a.
Equities (excluding Czech Republic)	from 8 bps p.a. to 20 bps p.a.

Transaction fees:	
Fixed income, Equities - Czech Republic	500 CZK
Fixed Income (excluding Czech Republic)	from 800 CZK to 2000 CZK
Eurobonds	800 CZK
Bonds (excluding Eurobonds)	up to 200 EUR
Equities (excluding Czech Republic)	from 1 000 CZK to 2000 CZK
Mutual funds- Euroclear	800 CZK

Administration Fees

The Administrator shall receive, for the performance of its services under the Administration Agreement, an administration fee on the basis of the NAV of the Sub-Fund as follows:

Fund Size	% of Net Asset Value
< €25 million	0.100% p.a.
> €25 million to €50 million	0.080% p.a.
> >€50 million to 75 million	0.0700% p.a.
>€75 million to €100 million	0.060% p.a.
any amounts in excess of €100 million	0.050% p.a.

Administration fees are subject to a minimum fee of EUR 18,000 per annum and include up to a maximum of two share classes. Additional share classes created will be charged a fee of EUR 500 per annum per class. The above include the distribution of the sub-fund prices of up to a maximum of two financial pricing/data vendors.

The Administrator is also entitled to a fee of EUR 1,500 per annum at SICAV level and EUR 1,000 per sub-fund per annum in respect of the preparation of financial statements.

The Administrator is also entitled to a fee of EUR 1,000 per annum at SICAV level for the registered office services.

Corporate Secretarial Fees

The Administrator shall receive an annual fee on a time spent basis of EUR 3,000 covering a maximum of 30 hours annually.

The Fees to be received by the Administrator described above are paid on a monthly or quarterly basis in arrears and quoted excluding VAT where applicable. The Administrator reserves the right to charge any out of pocket expenses incurred.

Taxation

For details, potential investors are referred to the heading 'Taxation' in the Offering Document.

Investors and prospective investors are urged to seek professional advice as regards both Maltese and any foreign tax legislation applicable to the acquisition, holding and disposal of Shares in the Sub-Fund.

Documents for Inspection

The following documents shall be available for inspection at the offices of the Company during normal business hours:

- (i) Memorandum and Articles of Association of the Company;
- (ii) A copy of the Administration Agreement, Management Agreement, Depositary and Sub-Custodian Agreement;
- (iii) The Offering Document, any amendments or consolidations thereof and all Fund Particulars Supplements.
- (iv) A copy of the licence for each respective Sub-Fund and
- (v) Copies of the latest Annual Reports

A copy of the Offering Document and any Fund Supplement will be delivered to Investors free of charge upon request.

Appendix 1A – Declaration for FATCA purposes (individuals)

Scheme: J&T Advanced Solutions SICAV p.l.c.

Sub-Fund: J&T CREDIT OPPORTUNITIES FUND

This section should be completed by the Authorised Investor or his/ her duly authorized agent.

Tick as appropriate

Name of Investor/ duly authorised agent: [insert name of the Fund Investor/ duly authorised agent]

- ☐ I hereby attach IRS Form W-8BEN (<https://www.irs.gov/pub/irs-pdf/fw8ben.pdf>) or Self-certification (in Attachment 1 to Appendix 2A) as evidence that I/my Principal am/is not a Specified U.S. Person as defined by the IGA.
- ☐ I hereby agree that if I/My Principal am/ is or have/has become a Specified U.S. Person as defined by IGA, the Company has a right to reject my subscription application.
- ☐ I hereby agree to inform the Company once I/my Principal become/s a U.S. Person as defined by IGA during the term of the investment; I hereby confirm that I shall inform the Company about this occurrence not later than 14 days from the occurrence.
- ☐ I hereby acknowledge that if I am/my Principal is or have/has become a Specified U.S. Person as defined by IGA, I/my Principal may be subject to withholding on amounts otherwise distributable to me/my Principal. In addition, I acknowledge that:
- (a) the Company may require from me/my Principal any information in connection with me/my Principal being a Specified U.S. Person and may provide such information to the Maltese competent authority notwithstanding any confidentiality and non-disclosure clauses applicable in the relationship with the Company and any other professional secrecy or similar obligations of the Company
- (b) I/my Principal may be compelled by the Company to sell my/my Principal's Shares
- the Company may compulsorily redeem my/my Principal's Shares.

Name of investor/ duly authorised agent	
Signature	
Title/ Capacity in which signed	
Date	

Attachment 1 to Appendix 1A

Self-Certification for Individual Investors Form	
What is FATCA?	
In an effort to curb perceived tax abuse by US persons with offshore bank accounts and/or investments, the US Congress passed the Foreign Account Tax Compliance Act ('FATCA') into law as part of a larger legislative bill – the Hire Incentives to Restore Employment Act – which was signed into US law on 18 March 2010 FATCA introduces a new regulatory compliance and reporting regime which compels certain non-US entities to identify and disclose US persons with offshore financial accounts. This stated intent is achieved by imposing a punitive 30% withholding tax on withholdable payments paid, directly or indirectly, to non-US financial institutions and certain other non-US entities that fail to comply with FATCA. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by local law. For further information on FATCA please refer to the US Department of the Treasury's website at http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA. Malta signed an Intergovernmental Agreement ('IGA') with the US on 16 December 2013 to improve international tax compliance and to implement FATCA, followed by the issuance of local implementing legislation. Although the introduction of the IGA eliminates the punitive 30% withholding tax, the Maltese government committed that all Malta Financial Institutions will comply with the identification and reporting requirements under the IGA. In terms of The Exchange of Information (United States of America) (FATCA) Order J&T Credit Opportunities Fund is required to obtain certain information from its account holders in order to ascertain their tax status for the purposes of FATCA. In order to ensure that you, as investor of J&T Credit Opportunities Fund, are compliant with FATCA and will therefore not be required to be reported to the Commissioner for Revenue as a non-compliant account holder, we kindly ask you to complete, where applicable, the relevant sections below and provide any additional information as may be required.	
Section A: General information	
Individual Investor Name	
Permanent Residence Address	
Mailing Address (if different from above)	
Place and Country of Birth	
Date of Birth (DD/MM/YY)	
Section B: US/Non-US person confirmation	
Kindly tick the statement that applies to the Individual investor:	

- ☐ The Individual is a Specified US Person*
- ☐ The Individual is not a Specified US Person

~~*If the Individual investor is a Specified US Person kindly provide a completed IRS Form W-9 including a US Tax Identification Number~~

~~Section C: Declaration Section~~

I declare that the information provided in this form is, to the best of our knowledge and belief, accurate and complete.

I undertake to advise J&T Credit Opportunities Fund promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide J&T Credit Opportunities Fund with an updated declaration within 14 days of such a change in circumstances.

I acknowledge that failure to provide all the required information stipulated in this form, may result in J&T Credit Opportunities Fund tagging my investments as reportable and certain information may be provided to the Maltese competent authority, which in turn may provide such information to the Internal Revenue Service. Furthermore, in the event of default, J&T Credit Opportunities Fund may choose to terminate its relationship with me, as investor.

Signature: _____ **Print Name:** _____

Date: _____

If you signed this form on behalf of the individual investor please indicate the capacity in which you have acted below:

Appendix 1B – Declaration for FATCA purposes (non-individuals)

Scheme: J&T Advanced Solutions SICAV p.l.c.

Sub-Fund: J&T CREDIT OPPORTUNITIES FUND

This section should be completed by the Authorised Investor or his/ her duly authorized agent.

Tick as appropriate

Name of Investor/ duly authorised agent: [insert name of the Fund Investor/ duly authorised agent]

- ☐ I hereby attach IRS Form W-8BEN-E <https://www.irs.gov/pub/irs-pdf/fw8bene.pdf> or Self-certification (in Attachment 1 to Appendix 2B) as evidence that I/my Principal am/is not a Specified U.S. Person as defined by the IGA and also as evidence of my/my Principal's FATCA status.
- ☐ I hereby agree to inform the Company should:
- (a) I/my Principal become/s a U.S. Person as defined by IGA during the term of the investment;
 - (b) Any certification in the Form W-8BEN-E/Self-certification become incorrect
 - I hereby confirm that I shall inform the Company about this occurrence not later than 14 days from the occurrence.
- ☐ I hereby acknowledge that if I am/my Principal is or have/has become a Specified U.S. Person as defined by IGA or a non-U.S. entity with one or more controlling persons who are U.S. citizens or U.S. residents for tax purposes, I/my Principal may be subject to withholding on amounts otherwise distributable to me/my Principal. In addition, I acknowledge that:
- (a) the Company may require from me/my Principal any information in connection with me/my Principal being a Specified U.S. Person or a non-U.S. entity with one or more controlling persons who are U.S. citizens or U.S. residents for tax purposes and may provide such information to the Maltese competent authority notwithstanding any confidentiality and non-disclosure clauses applicable in the relationship with the Company and any other professional secrecy or similar obligations of the Company
 - (b) I/my Principal may be compelled by the Company to sell my/my Principal's Shares
 - (c) the Company may compulsorily redeem my/my Principal's Shares.

Name of investor/ duly authorised agent	
Signature	
Title/ Capacity in which signed	
Date	

Attachment 1 to Appendix 1B

Self-Certification for Entities Form	
What is FATCA? In an effort to curb perceived tax abuse by US persons with offshore bank accounts and/or investments, the US Congress passed the Foreign Account Tax Compliance Act ('FATCA') into law as part of a larger legislative bill – the Hire Incentives to Restore Employment Act – which was signed into US law on 18 March 2010 FATCA introduces a new regulatory compliance and reporting regime which compels certain non-US entities to identify and disclose US persons with offshore financial accounts. This stated intent is achieved by imposing a punitive 30% withholding tax on withholdable payments paid, directly or indirectly, to non-US financial institutions and certain other non-US entities that fail to comply with FATCA. Malta signed an Intergovernmental Agreement ('IGA') with the US on 16 December 2013 to improve international tax compliance and to implement FATCA, followed by the issuance of local implementing legislation. Although the introduction of the IGA eliminates the punitive 30% withholding tax, the Maltese government committed that all Malta Financial Institutions will comply with the identification and reporting requirements under the IGA. In terms of The Exchange of Information (United States of America) (FATCA) Order J&T Credit Opportunities Fund is required to obtain certain information from its account holders in order to ascertain their tax status for the purposes of FATCA. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by local law. For further information on FATCA please refer to the US Department of the Treasury's website at http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA. In order to ensure that you, as investor in J&T Credit Opportunities Fund, are compliant with FATCA and will therefore not be required to be reported to the Commissioner for Revenue as a non-compliant account holder, we kindly ask you to complete, where applicable, the relevant sections below and provide any additional information as may be required.	
Section A: General Information	
Name of Entity or Organisation	
Date and Country of Incorporation or Organisation	
Registered Address Do not use a P.O. box or an 'in care of address'	
Mailing Address (if different from above)	
Jurisdictions in which the Entity operates	

Section B: US/Non-US person confirmation	
Kindly tick the statement that applies to the Entity investor: ☐ The Entity is a Specified US Person* ☐ The Entity is not a Specified US Person *If the Entity is a Specified US Person kindly provide a completed IRS Form W-9 including a US Tax Identification Number	
Section C: Entity classification for the purposes of FATCA	
If the Entity is not a Specified US Person kindly complete Section C: ▪ If the Entity is a Financial Institution (FI), please complete Section C1 below; or ▪ If the Entity is a Non-Financial Foreign Entity (NFFE), please complete Section C2 below.	
Section C1: The Entity is a Financial Institution	
(a) Please provide the respective Global Intermediary Identification Number (GIIN), if either of the two cases below apply: ☐ If the Entity has registered with the IRS as a FI ☐ If the Entity is a Sponsored Entity please provide the GIIN of the sponsoring FI	-----/-----/--/--- -----/-----/--/---
(b) If unable to provide a GIIN, please give a reason by ticking one of the boxes below: ☐ The Entity has applied, or is going to apply, for a GIIN (but has not yet received it) Please provide detail: ☐ The Entity is an "Exempt Beneficial Owner" ☐ The Entity is a "Certified or otherwise Deemed Compliant FI" ☐ The Entity is a "Non-Participating FI" ☐ Other reason (Please specify)*	
*Kindly provide a completed IRS Form W-8BEN-E	
Section C2: The Entity is NOT a Financial Institution	
If the Entity is not a Specified US Person and is not a FI, it will be considered to be a NFFE. An NFFE must further be classified as an Active or Passive NFFE. Please confirm the status of the Entity by ticking one of the boxes below:	
☐ Active NFFE – a corporation which stock is regularly traded on an established securities market ☐ Active NFFE – Government Entity or Central Bank ☐ Active NFFE – an International Organisation ☐ Active NFFE – Other than the above (for example Start up or a non-profit NFFE) ☐ Passive NFFE	
By ticking this box you certify that: ▪ The Entity is a non-US entity that is not an FI; and ▪ The Entity is not certifying its status as a publicly traded NFFE (or affiliate), excepted territory NFFE, active NFFE, direct reporting NFFE or sponsored direct reporting NFFE. Kindly tick the box that applies to the Passive NFFE ☐ I certify that the Entity has no substantial US owners, or ☐ I certify that the Entity has provided the name, address and TIN of each substantial US owner of the NFFE in Section E. Please complete section D below	

Section D: Substantial US owners of a Passive NFFE		
If you have declared the Entity to be a Passive NFFE (in Section C2 above), this section must be completed. Kindly provide the name, address and TIN of each substantial US owner of the NFFE.		
Name	Address	Tax Identification Number
Section E: Declaration		
I declare that the information provided in this form is, to the best of our knowledge and belief, accurate and complete. I undertake to advise J&T Credit Opportunities Fund promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide J&T Credit Opportunities Fund with an updated declaration within 14 days of such a change in circumstances. I acknowledge that failure to provide all the required information stipulated in this form, may result J&T Credit Opportunities Fund tagging the Entity as reportable and certain information may be provided to the Maltese competent authority, which in turn may provide such information to the Internal Revenue Service. Furthermore, in the event of default, J&T Credit Opportunities Fund may choose to terminate its relationship with the Entity. Signature: _____ Print Name: _____ Capacity: _____ Date: _____		

Appendix 2 -CRS Declaration for Individuals/Controlling Persons

Instructions for completion

We are obliged under regulations based on the OECD Common Reporting Standard ("CRS") to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by local law.

If you have any questions about this form or defining the investor's tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on CRS please refer to the following link to the OECD CRS Information Portal at: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor's tax residence or CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint or multiple account holders, each investor is required to complete a separate Self-Certification form.

Section A: Identification of Individual Account Holder

Title: _____

Family Name or Surname(s): _____

First or Given Name: _____

Middle Name: _____

Date of Birth: _____

City /Town of Birth: _____

Country of Birth: _____

Current Residence Address: _____

Mailing Address (if different): _____

Section B: Declaration of Residence for CRS purposes

A. Country of tax residence

Please complete the below table indicating the country where you are resident for tax purposes and your Tax Identification Number (TIN) for each country indicated.

Country of tax residence	TIN	If no TIN available enter *Reason A, B or C

--	--	--

If you are a tax resident in more than three countries please use a separate sheet.

*If a TIN is unavailable please provide the appropriate reason **A, B or C as indicated below:**

- A. *The country where you are a tax resident does not issue TINs to its residents*
- B. *You are otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the above table if you have selected this reason)*
- C. *No TIN is required. (Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed).*

Section C– Type of Controlling Person

(ONLY to be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For joint or multiple Controlling Persons please complete a separate Self-Certification form for each Controlling Person

Please indicate the type of Controlling Person applicable under CRS that applies to you/the investor by ticking the appropriate box.

<i>Please provide the Controlling Person's Status by ticking the appropriate box.</i>	Entity 1	Entity 2	Entity 3
a. Controlling Person of a legal person – <i>control by ownership</i>			
b. Controlling Person of a legal person – <i>control by other means</i>			
c. Controlling Person of a legal person – <i>senior managing official</i>			
d. Controlling Person of a trust – <i>settlor</i>			
e. Controlling Person of a trust – <i>trustee</i>			
f. Controlling Person of a trust – <i>protector</i>			
g. Controlling Person of a trust – <i>beneficiary</i>			
h. Controlling Person of a trust – <i>other</i>			
i. Controlling Person of a legal arrangement (non-trust) – <i>settlor-equivalent</i>			
j. Controlling Person of a legal arrangement (non-trust) – <i>trustee-equivalent</i>			
k. Controlling Person of a legal arrangement (non-trust) – <i>protector-equivalent</i>			
l. Controlling Person of a legal arrangement (non-trust) – <i>beneficiary-equivalent</i>			
m. Controlling Person of a legal arrangement (non-trust) – <i>other-equivalent</i>			

Section D:**Declaration and Undertakings:**

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Investor may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Investor may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 14 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature: _____

Print Name: _____

Date: (dd/mm/yyyy): _____

Capacity: _____

Note: If you are not the Controlling Person, please indicate the capacity in which you are signing the form. If signing under a power of attorney, please attach a certified copy of same.

Appendix 3: Entity Self-Certification for CRS Purposes

Instructions for Completion

We are obliged under regulations based on the OECD Common Reporting Standard (“CRS”) to collect certain information about each investor’s tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor’s interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by local law.

If you have any questions about this form or defining the investor’s tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on CRS please refer to the following link to the OECD CRS Information Portal at: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor’s tax residence or CRS classification changes in the future, please advise of these changes promptly.

Investors that are individuals should not complete this form and should complete the form entitled “Individual Self-Certification for FATCA and CRS”.

Section A: Identification

Legal Name of Entity/Branch: _____

Country of incorporation or organization: _____

Current Residence Address: _____

Country: _____

Postal Code/ZIP Code: _____

Mailing Address (if different): _____

Country: _____

Postal Code/ZIP Code: _____

Section B : Entity Classification for CRS purposes

The information provided in this section is for CRS purposes. Please note that an Entity’s CRS classification may differ from its FATCA classification

1. Financial Institution

- | | |
|--|--------------------------|
| (a) Investment Entity | ☐ |
| (i) Investment Entity, located in a Non-Participating Jurisdiction; and managed by another Financial Institution | ☐ |
| (ii) Other Investment Entity | |
| (b) Depository Institution | ☐ |
| (c) Custodial Institution | ☐ |
| (d) Specified Insurance Company | ☐ |

If you are a Financial Institution, please provide your Global Intermediary Identification Number ('GIIN') obtained for FATCA purposes

						-						-			-			
--	--	--	--	--	--	---	--	--	--	--	--	---	--	--	---	--	--	--

2. Non – Financial Entity ('NFE'): If the Entity is not a Financial Institution, please tick one of the below categories:

- (a) Active NFE – a corporation which stock is regularly traded on an established securities market ☐
- (b) Active NFE – Government Entity or Central Bank ☐
- (c) Active NFE – an International Organisation ☐
- (d) Active NFE – Other than the above (for example Start up or a non-profit NFE) ☐
- (e) Passive NFE¹ ☐

Section C: Declaration of Residence for CRS purposes

A. Country of tax residence

Please complete the below table indicating the country the Entity is resident for tax purposes and TIN.

Country of tax residence	TIN	If no TIN, Reason A, B or C

B. Other countries of residence

Should the Entity be classified as a tax resident in more than one jurisdiction please complete the following table indicating:

- (i) where the Entity may be tax resident
- (ii) the Entity's TIN for each country indicated
- (iii) the appropriate reason if a TIN is unavailable

	Country of tax residence	TIN	If no TIN; Reason A, B or C
1			
2			
3			

If the Entity is tax resident in more than three countries please use a separate sheet

If a TIN is unavailable please provide the appropriate reason **A, B or C** where indicated below:

- A. The country where the Account Holder is tax resident does not issue TINs to its residents
- B. The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the above table if you have selected this reason)
- C. No TIN is required. (Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed).

¹ If ticking the Passive NFE option, please complete the Controlling Person self-certification form. In case of multiple Controlling Persons, a separate Controlling Person self-certification form is required in respect of each person.

Section D: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Entity may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Investor may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification within 14 days where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature(s): _____

Print Name(s): _____

Capacity in which declaration is made: _____

Date: (dd/mm/yyyy): _____

Appendix 4 – Investment Restrictions

Ancillary liquid cash

1. The Sub-Fund (hereinafter referred to as the “AIF”) may hold ancillary liquid assets irrespective of its investment objective/s and policy/-ies.

Investments in securities

2. The AIF shall not invest more than 10 per cent of its assets in securities which are not traded in or dealt on a market which:
 - i. is listed in the offering document;
 - ii. is regulated, operates regularly, is recognised and is open to the public;
 - iii. has adequate liquidity and adequate arrangements in respect of the transmission of income and capital; and
 - iv. is not the subject of an MFSA restriction.
3. The AIF shall not invest more than 10 per cent of its assets in securities issued by the same body.
4. The AIF shall not hold more than 10 per cent of any class of securities issued by any single issuer.
5. The AIF may, subject to the MFSA's prior approval, invest up to 100 per cent of its assets in securities issued or guaranteed by any State, its constituent States, its local authorities, or public international bodies of which one or more States are members.
6. The AIF may invest in nil-paid or partly-paid shares and subscribe for placing or underwriting as long as the amount due to be paid does not exceed 5 per cent of the value of the AIF, except that, if the amount exceeds that figure, cash not required for other purposes or for the efficient management of the portfolio shall be available to cover the full amount outstanding.
7. The AIF and its AIFM, taking into account all of the AIFs which the latter manages, shall not acquire sufficient instruments to give it the right to exercise control over 20 per cent or more of the share capital or votes of a company, or sufficient instruments to enable it to exercise significant influence over the management of the issuer.

Deposits with credit institutions

8. No more than 10 per cent of the assets of the AIF shall be kept on deposit with any one body. This limit may be increased to 30 per cent in respect of money deposited with a credit institution licensed in Malta or in any other Member State or EEA State, or with any other credit institution which has been approved by the MFSA.

Investments in other UCITS and/ or other Collective Investment Schemes

9. The AIF may acquire the Units of other Collective Investment Schemes subject to the following:
 - i. the total exposure of the AIF's assets invested in other Collective Investment Schemes must not exceed 10 per cent;
 - ii. not more than 10 per cent of the AIF's assets shall be invested in any one Scheme;
 - iii. where the AIF invests in the Units of another AIF managed by the same AIFM, the AIFM of the AIF into which the investment is made shall waive all charges which it is entitled to charge for its own account in relation to the acquisition or disposal of Units;

- iv. where a commission is received by the AIFM of the AIF by virtue of an investment in the Units of another Scheme, that commission shall be paid into the property of the AIF.

Transactions in financial derivative instruments – for efficient portfolio management purposes

- 10. The AIF may employ techniques and instruments for the purpose of efficient portfolio management. These operations may concern the use of financial derivative instruments (hereinafter referred to as “FDIs”).

The reference in this restriction to techniques and Instruments for the purpose of efficient portfolio management shall be understood as a reference to techniques and Instruments which fulfil the following criteria:

- i. they are economically appropriate in that they are realised in a cost-effective way;
 - ii. they are entered into for one or more of the following specific aims:
 - a. reduction of risk; or
 - b. reduction of cost.
- 11. The AIF shall only hold FDIs for the purposes of efficient portfolio management in terms of restriction number 10 above and shall not hold FDIs for investment purposes nor shall it be leveraged or geared in any manner through the use of FDIs.
 - 12. In order to assure it is not leveraged or geared through the use of FDIs, the AIF shall calculate its exposure relating to FDIs on the basis of the ‘commitment approach’. The AIF shall convert its derivatives positions into the equivalent positions of the underlying assets embedded in those FDIs. The commitment calculation for certain FDIs may be adjusted by a probability factor that aims to reflect the probability of the FDI’s commitment occurring. For options and warrants, the ‘delta approach’ may be used. Where it is not possible to calculate a probability factor on a scientific and objective basis, the factor is assumed to be 1. Reference should be made to Appendix VI to Part B of the Investment Services Rules for Retail Collective Investment Schemes which set out the commitment rules for a non-exhaustive list of commonly traded FDIs.
 - 13. The AIF’s maximum exposure to one counterparty in an OTC-derivative transaction shall not be more than 5 per cent of value of the assets of the AIF. This limit may be increased to 10 per cent in respect of OTC-derivative transactions made with a counterparty which is a credit institution. The exposure per counterparty of an OTC derivative should not be measured on the basis of the notional value of the OTC derivative, but on the maximum potential loss incurred by the Scheme if the counterparty defaults.
 - 14. The exposure to one counterparty in an OTC-derivative transaction may be reduced where the counterparty provides the AIF with collateral which satisfies the following criteria:
 - i. the collateral falls within one of the following categories:
 - a. cash;
 - b. government or other public securities;
 - c. certificates of deposit issued by relevant institutions; and
 - d. bonds/commercial paper issued by relevant institutions;
 - ii. collateral is:
 - a. marked to market daily;
 - b. transferred to the Custodian, or its agent; and

- c. immediately available to the AIF, without recourse to the counterparty, in the event of a default by that entity;
- iii. in the case of non-cash collateral, the collateral:
 - a. cannot be sold or pledged;
 - b. has a minimum credit rating of A or equivalent;
 - c. is held at the credit risk of the counterparty; and
 - d. is issued by an entity independent of the counterparty;
- iv. in the case of cash collateral, the collateral may not be invested other than in the following:
 - a. deposits with relevant institutions, which are capable of being withdrawn within 5 working days;
 - b. government or other public securities which have a minimum credit rating of A or equivalent;
 - c. certificates of deposit issued by relevant institutions, which have a minimum credit rating of A or equivalent; and
 - d. daily dealing qualifying money market funds which have a minimum credit rating of AAA or equivalent.

Invested cash collateral which is held at the credit risk of the AIF, other than cash collateral invested in government or other public securities or qualifying money market funds, shall be diversified so that no more than 20 per cent of the collateral is invested in the securities of, or placed on deposit with, one institution. Invested cash collateral may not be placed on deposit with, or invested in securities issued by the counterparty or a related entity.

15. The AIF may net the mark-to-market value of its OTC-derivative positions with the same counterparty, thus reducing the AIF's exposure to its counterparty, provided that the AIF has a contractual netting agreement with its counterparty which creates a single legal obligation such that, in the event of the counterparty's failure to perform owing to default, bankruptcy, liquidation or any other similar circumstance, the AIF would have a claim to receive or an obligation to pay only the net sum of the positive and negative mark-to-market values of included individual transactions.
16. Derivative transactions which are performed on an exchange where the clearing house meets the following conditions, shall be deemed to be free of counterparty risk:
 - i. is backed by an appropriate performance guarantee;
 - ii. is characterised by a daily mark-to-market valuation of the derivative positions; and
 - iii. is subject to at least daily margining.
17. The AIF shall only enter into OTC-derivatives for the purposes of efficient portfolio management with counterparties who:
 - i. are not the AIFM or Custodian of the AIF; and
 - ii. form part of a group whose head office or parent company is licensed, registered or based in Malta, any member of the Organisation for Economic Co-operation and Development (hereinafter referred to as the "OECD"), the EU or the EEA and is subject to prudential supervision; and
 - iii. have a credit rating of at least A (Standard & Poor's) or A2 (Moody's) or an equivalent rating by another internationally renowned credit rating agency.

Such counterparty shall satisfy the AIFM or the AIF that it has:

- agreed to value the transaction at least weekly; and
- will close out the transaction at the request of the AIFM or the AIF at fair value.

18. When the AIF holds a FDI which automatically or at the AIF's or counterparty's discretion, requires cash or physical settlement on maturity or exercise, the AIF shall hold the underlying Instrument as cover. The level of cover should be calculated on the basis of the commitment approach as indicated in restriction number 12 above.

19. When in view of the nature of the FDI, the AIF cannot hold the underlying as cover (e.g. in the case of index-based FDIs), restriction number 18 above shall not apply and the AIF shall hold any of the following assets as cover:

- i. cash;
- ii. liquid debt instruments (e.g. government bonds of first credit rating) prudently adjusted by appropriate haircuts (minimum of 5 per cent);
- iii. other highly liquid assets which are correlated with the underlying of the FDIs, prudently adjusted by appropriate haircuts (minimum 5 per cent).

The level of cover should be calculated on the basis of the commitment approach as indicated in restriction number 12 above.

For the purposes of the above, the instruments held as cover should be considered as 'liquid' when they can be converted into cash at no more than 7 business days at a price closely corresponding to the current valuation of the Financial Instrument. It has to be ensured that the respective cash amount is at the AIF's disposal at the maturity/ expiry or exercise date of the FDI.

Uncovered Sales

20. The AIF may not carry out uncovered sales of securities or other Financial Instruments. 'Uncovered sales' are all transactions in which the AIF is exposed to the risk of having to buy securities at a higher price than the price at which the securities are delivered, thus making a loss, and the risk of not being able to deliver the underlying for settlement at the time of the maturity of the transaction.

General Restrictions – Single Issuer Exposures

21. Notwithstanding the individual limits laid down in restrictions numbers 3, 8 and 13, the AIF may not combine:

- i. investments in securities issued by;
- ii. deposits made with; and/or
- iii. counterparty exposures arising from OTC-derivative transactions undertaken with; a single body in excess of 35 per cent of its assets.

Borrowing Limits

22. The AIF may borrow up to a maximum of 10 per cent of:

- i. its assets, when the AIF is set up as an investment company or limited partnership; or
- ii. the value of the AIF, when the AIF is set up as a unit trust or common contractual fund.

Provided that the borrowing is on a temporary basis and such that the AIF's overall risk exposure does not exceed 110 per cent of its assets under any circumstances.

Provided further that the AIF may acquire foreign currency by means of a 'back to back' loan. Foreign currency obtained in this manner is not classed as borrowings for the purposes of this restriction provided that the offsetting deposit:

- i. is denominated in the base currency of the AIF; and
- ii. equals or exceeds the value of the foreign currency loan outstanding.

Miscellaneous

23. A Sub-Fund of an AIF may invest in units of one (1) or more sub-funds within the same AIF provided that:

- i. adequate disclosure of the intentions of the Sub-Fund to invest in other Sub-Fund of the AIF is made in the Constitutional Documents and/or the Offering Documentation;
- ii. the AIF must have stipulated, in its Constitutional Documentation, that the assets and liabilities of each Sub-Fund are treated as a patrimony separate from the assets and liabilities of any other Sub-Fund of same AIF in terms of regulation 9 of the Companies Act (Investment Companies with Variable Share Capital) Regulations;
- iii. where the AIF is sold exclusively to Retail Investors the Sub-Fund is allowed to invest up to 10% of its assets into any Sub-Fund within the same AIF;
- iv. the target Sub-Fund(s) may not themselves invest in the Sub-Fund which has invested in the target Sub-Fund(s);
- v. in order to avoid duplication of fees, where the Manager of the Sub-Fund and the Manager of the target Sub-Fund is the same or, in the case of different Managers, where one Manager is an affiliate of the other, only one set of management, subscription and/or redemption fees shall apply between the Sub-Fund and the target Sub-Fund;

Provided that the restriction in point (v) shall apply only in respect of and to the extent (up to the portion) of the investment of the Sub-Fund in the target Sub-Fund;

- vi. for the purposes of ensuring compliance with any applicable capital requirements and for the purpose of calculating the net asset value of each Sub-Fund, cross sub-fund investments will be counted once;
- vii. any voting rights acquired by the Sub-Fund from the acquisition of the units in the target Sub-Fund shall be disapplied;
- viii. clear disclosure of cross sub-fund investments shall be made in the AIF's Yearly and Annual Audited Financial Statements;

For the purpose of point (viii) the Administrator of the target Sub-Fund shall have adequate system capability to comply with these disclosure requirements as well as other reporting requirements in accordance with industry standards; and

- ix. a Conflict of Interest Policy shall be in place and accordingly any conflicts of interest that arise shall be duly recorded, mitigated and disclosed as may be necessary.