KEY INFORMATION DOCUMENT

J&T Hedge Funds open-end mutual fund, A EUR class

1. PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses connected with this product and to help you compare it with other products.

2. PRODUCT

J&T Hedge Funds open-end mutual fund, A EUR unit class (the "fund").

The fund's units have been assigned ISIN CZ1005300010 and are kept in separate records. The fund is denominated in CZK.

Product manufacturer: J&T INVESTIČNÍ SPOLEČNOST, a.s., with its registered office at Sokolovská 700/113a, Karlín, 186 00 Prague 8, ID No.: 476 72 684 (the **"Management company"**). The Management company is the manager and administrator of the fund. The Management company is part of the J&T FINANCE GROUP SE consolidation group and is included in the consolidated financial statements of J&T FINANCE GROUP SE, ID No.: 275 92 502, prepared in accordance with IFRS rules.

Contact: additional information regarding to the fund (statutes, latest annual report, current price of units, etc.) or the Management company can be obtained free of charge on the website www.jtis.cz, or at e-mail: info@jtis.cz or via a free-of-charge hotline +420 800 149 172.

The Czech National Bank is responsible for supervising the Management company in relation to the key information document. The Management company was granted a permit in the Czech Republic by Czech National Bank and is subject to its supervision.

This Key information document was prepared on 1 January 2026 and updated on 1. july 2026.

You are about to purchase a product that is not simple and may be difficult to understand.

3. WHAT IS THIS PRODUCT?

3.1. **Type.** The product is a unit certificate of a qualified investor fund in the form of an open-end mutual fund. The fund's depositary is Československá obchodní banka, a.s. with its registered office at Radlická 333/150, Prague 5, 150 57, OD No.: 000 01 350. The current version of this key information document, the fund's statutes, and other information, including the current price of units, is available in Czech on the Management company's website www.jtis.cz. Upon request, the fund's statute and the latest published annual report will be provided free of charge in electronic or printed form.

3.2. **Term.** The fund is established for an indefinite period. Accordingly, the investment has no fixed term. Investors have the right to request the redemption of their units at any time. Requests for the redemption of units are usually settled once a month. The governing body of the Management company may decide to cancel the fund through liquidation or transformation. There is no guarantee that investors will be able to remain in the fund.

3.3. **Objectives.** The fund's objective is to increase the value of unitholders' funds through investments in foreign hedge funds. These alternative assets have low penetration on the Czech market, as they have their own specific investment characteristics. Assessing the suitability of an investment in a hedge fund requires in-depth due diligence, considerable investment know-how, and a high minimum investment. There is no publicly available database of hedge funds from which investors can choose, so they are reliant on their own network of contacts or investment banks. Another objective of the fund is to mix underlying hedge fund strategies so that its returns have a low to slightly negative correlation with traditional assets such as stocks and bonds. Specifically, these may include L/S equity strategies (a combination of long and short equity positions), private credit (direct loans), special situations (bond or equity investments in issuers undergoing debt restructuring, for example), commodity traders, trend followers (systematic trading of trending assets), statistical arbitrage, option/derivative strategies, and others. With its approach, the fund aims to rank among absolute return funds, i.e., funds that show positive returns across economic and market cycles, are characterized by low volatility, and have minimal correlation to stock and bond indices. The fund's fee structure is also in line with this philosophy. The fund's strategic allocation and the ratios of its individual assets are not predetermined; the portfolio manager adjusts them according to current market conditions and expected market developments. Investment limits may be used up to the maximum amount permitted by law. The risk of unfavorable exchange rate developments for fund assets denominated in currencies other than the reference currency may be hedged, in particular through forward or option transactions.

3.4. **Intended retail investor.** This product may only be acquired by qualified investors within the meaning of Section 272 of Act No. 240/2013 Sb., on investment companies and investment funds. The fund is intended for qualified investors who want to invest for the long term, for investors with advanced experience in investing in the capital market who are interested in participating in financial markets, and for investors who are willing to accept the risk arising from the possible concentration of investments in the same type of investment instruments, including instruments with higher investor risk. Given that the recommended investment horizon of the fund is 5 years, investors must be willing to accept the risk of temporary loss. Therefore, the fund is suitable for investors who can leave their capital invested for at least this period.

4. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

4.1. **Risk indicator.**

<= Lower risk						Higher risk =>
1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. Investing in mutual fund units involves the risk of fluctuations in the current value of the unit. The fund's risk profile is based on the risk/return ratio and is expressed primarily by the Summary Risk Indicator (SRI). The summary indicator offers an indication of the product's risk level relative to other investment products. It shows how likely it is that the product will lose money as a result of market movements or because we are unable to pay you. We have classified this product as **SRI 3 out of 7**, which is a medium-low risk class. The value of your investment may fall as well as rise, and there is no guarantee that you will get back the amount you originally invested. This product does not provide any protection against future market performance, and you may lose some or all of your investment. The classification of the fund in the relevant group may change.

The fund's risk consists mainly of market, currency, interest rate, credit, and concentration risk.

4.2. **Performance scenarios.** What you get from this product depends on future market performance and how long you hold the product. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the relevant benchmark over the past 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example investment:		EUR 10 000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	EUR 7 600 -24.01 %	EUR 6 960 -6.98 %
Unfavorable	What you might get back after costs Average return each year	EUR 9 080 -9.22 %	EUR 9 400 -1.23 %
Moderate	What you might get back after costs Average return each year	EUR 10 270 2.66 %	EUR 11 570 2.95 %
Favorable	What you might get back after costs Average return each year	EUR 10 950 9.45 %	EUR 14 700 8.01 %

The figures shown include all costs of the product itself but may not reflect all costs you pay to your advisor or distributor. The figures do not take account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you could get back in extreme market circumstances, excluding situations where we are unable to pay you.
The scenarios shown illustrate how your investment could perform. You can compare them with scenarios for other products. This table shows the cash you could get back over the next few years under different scenarios, assuming you invest EUR 10 000.
An unfavorable scenario occurred between 01/2016 and 01/2021.
A moderate scenario occurred between 06/2018 and 06/2023.
A favorable scenario occurred between 03/2020 and 03/2025.

5. WHAT HAPPENS IF THE MANAGEMENT COMPANY IS UNABLE TO PAY OUT?

The assets in the fund are segregated from the assets of the Management company and other funds both legally and for accounting purposes. If the Management company's authorization to manage the fund is revoked, management will be transferred to another Management company or the fund will be dissolved and liquidated, and the Management company will be required to pay out your units. If the Management company goes bankrupt, the insolvency administrator will arrange for the transfer of the fund's management to another management company or for the liquidation of the fund. Other reasons for the dissolution of the fund are specified in more detail in its rules. The redemption of units may be suspended in accordance with the law and the fund's rules for a maximum of 24 months. The Management company will immediately notify the Czech National Bank of the suspension and publish this information on www.jtis.cz. Obligations between you and the fund or management company are not covered by any investor compensation or guarantee scheme. If you believe that the Management company has breached the law when redeeming units or paying out shares, you can file a complaint directly with the company. You can also contact the Czech National Bank or file a claim with the competent court.

6. WHAT ARE THE COSTS?

The person selling or advising you on this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

6.1. **Costs over Time.** The tables show the amounts that are taken from your investments to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here illustrations based on an example investment amount and different possible investment periods. We assumed that:
(a) in the first year, you would get back the amount you invested (0% annual return);
(b) EUR 10 000 is invested.
The reduction in yield (RIY) shown what impact the total costs that you pay will have on the investment return you might get. The total costs take into account one-off, ongoing, and incidental costs. The amounts shown here are the cumulative costs of the product itself over two different holding periods and include possible early termination fees. The figures assume that you are investing EUR 10 000. These figures are estimates and may change in the future.

Scenarios	If you make redemption after 1 year	If you make redemption after the recommended holding period
Total costs	EUR 757	EUR 2 766
Annual costs impact (*)	7.57%	4.51%

(*) This shows how costs reduce your return each year during the holding period. For example, if you exit within the recommended holding period, your estimated average annual return will be 7.47 % before costs and 2.95 % after costs.
This includes the maximum distribution fee that the person selling the product may charge, which is a maximum of 3% of the amount invested. The actual distribution fee will be communicated to you by that person.

6.2. **Structure of costs**

One-off entry or exit costs		If you exit after one year
Entry costs	Maximum entry fee for this investment is 3% of the amount invested. Distribution costs of up to 3% of the amount invested are included. The person selling you the product will inform you of the actual amount.	up to EUR 300

Exit costs	Max. 15% of your investment before it is paid out to you, for the first year from the record date of purchase of the units. We will not charge any exit fee for this product after the first year.	up to EUR 1 500
Ongoing costs taken each year		
Management and other administrative or operating costs	4.48% of the value of your investment per year. This is an estimate of annual costs.	EUR 448
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when buying and selling the underlying investments for the product. The actual amount will vary depending on the volume purchased and sold.	EUR 9
Incidental costs under certain conditions		
Performance fees	A performance fee of up to 20.00% applies to this product.	EUR 0

The figures shown include all costs associated with the product itself but may not include all costs you will pay to your advisor or distributor. Persons selling products with an investment component or providing advice on such products may charge additional costs. Figures are presented without considering your personal tax situation, which may affect the amount you receive.

7. HOW LONG SHOULD I HOLD THE INVESTMENT? CAN I TAKE MY MONEY OUT EARLY?

The recommended holding period is 5 years. You can request the redemption of fund units at any time. The fund administrator will arrange for the redemption of fund units, provided that, after the redemption, the investor still meets the conditions for a qualified investor as set out in Section 272 of the Investment Companies and Funds Act. The fund administrator will arrange for the redemption of the fund unit for an amount equal to its current value on the record date, reduced by the exit fee and rounded down to four decimal places. The record date for the redemption of a unit is the date on which the administrator receives your redemption request, except where the issuance or redemption of units is suspended in accordance with the conditions set out in the rules. The fund administrator will arrange for redemption within a maximum of 12 months from the record date. The fund administrator may extend this time limit by up to 12 months if necessary to protect the rights or interests of unitholders, in the event of problems with the liquidity of the fund's assets, if a high number of requests for redemption of units could jeopardize the fund's assets, or in other justified cases. The fund administrator will publish the relevant decision on the fund's website without undue delay. Redemption requests are usually settled once per month. There is no minimum amount for the redemption of units.

The exit fee, which constitutes the fund's income, is set at a maximum of 15.00% of the current value of the redeemed unit on the date of delivery of the redemption request to the fund administrator in the first year from the record date of purchase of the units and at a maximum of 0.00% of the current value of the redeemed unit on the date of delivery of the redemption request to the fund administrator from the day following the expiry of the first year from the record date of purchase of the units. Costs paid to third parties that arise during the issuance and redemption of fund units, such as postage in the case of payment by postal order and other similar costs, are paid by you and are not included in the surcharge or deduction. Amounts resulting from the redemption of fund units are rounded. Rounding differences constitute income of the fund.

8. HOW CAN I COMPLAIN?

The person who advised, sold, or arranged the sale of this product is required to inform you where you can file a complaint, should you wish to do so. All complaints or claims can be sent to:

- in writing, delivered to the seat of J&T INVESTIČNÍ SPOLEČNOST, a.s., Sokolovská 700/113a, Karlín, 186 00 Prague 8,
- by e-mail to complaints@jtfg.com,
- by phone at toll-free line 800 149 172, or
- in person at the client center at Sokolovská 700/113a, Karlín, 186 00 Prague 8, J&T building, 5th floor. Business hours are Monday from 9:00 a.m. to 12:00 p.m. and Wednesday from 1:00 p.m. to 4:00 p.m. Personal visits are possible on Wednesday from 9:00 a.m. to 4:00 p.m. after prior appointment. The Management company may change these hours in exceptional circumstances and inform clients of any changes to the client center's business hours on the company's website.

All complaints are handled immediately upon receipt, usually within 15 business days. The investment company may request additional documentation related to the complaint. You are required to provide the necessary cooperation for the proper handling and resolution of the complaint. If you are dissatisfied with the handling or processing of complaints, you may also contact the Czech National Bank. Further details on the handling of complaints are set out in the complaints procedure, which is part of the Company Information document provided by the Management company in connection with the management and administration of investment funds at www.jtis.cz.

9. OTHER RELEVANT INFORMATION

This key information document does not take into account the specific conditions of individual distribution networks.

The Management Company applies specific principles and procedures for employee remuneration. More detailed information about the remuneration system is available at www.jtis.cz. Calculations of past performance scenarios are available at www.jtis.cz. As the fund has been recently established, there is insufficient historical data to provide a meaningful indication of its past performance.